



ITI Limited Announces Turnover for the Year 2017-18

ITI Limited, Country's first Telecom manufacturing company announced the turnover of the Company for the year 2017-18.

Company's total turnover for the period ended March 31, 2018 was Rs. 1701 Crore as compared to Rs. 1621 Crore for the previous period ended March 31, 2017. ITI made a net profit of Rs. 27 Cr without grants, as per the approved audited financial results for third quarter and this profit comes after a long gap of 16 years.

Highlighting the company's achievement for the year 2017-18, **Shri S. Gopu, Chairman & Managing Director, ITI Limited** said, "It is a phenomenal feat in the history of ITI. After sick for 16 years, ITI has been able to turnaround from the loss incurring company to a profit making company. This has been made possible by timely decision, prudent financial measures and proactive business initiatives. Also enhancing the manufacturing in line with 'Make in India' programme of Government of India and diversification into emerging areas of business like IoT, Smart city etc., have given new prospects of revenue. By

nurturing a forward looking, positive attitude across all the sections of employees, the company has become more vibrant than ever. In the last year (2017-18) company has achieved many milestones.

Key Highlights of the year

- ITI is the lowest bidder in MahaNet (Maharashtra BharatNet Phase II tender) value about Rs. 4000 Crore.
- ITI has been the lowest bidder in the prestigious ASCON phase IV tender worth Rs. 8000 Crore.
- ITI has bagged an order worth Rs. 800 Cr for the supply of Smart Energy Meters from Energy Efficiency Services Limited (EESL).
- We have been able to position ITI as lowest bidder in 3 tenders of BSNL requirement amounting to Rs. 400 Crore.
- ITI was part of the BharatNet Phase I connecting over One Lakh Gram Panchayats across the country and has successfully implemented this in 40,000 Gram Panchayats which has received an appreciation from Hon'ble Union Minister of Communications for its significant contribution, as an Equipment Supplier
- ITI is committed to the Government of India initiatives like Make In India, Digital India, Swatch Bharat, Skill India and Smart City.
- ITI's order book stands at Rs. 3671 Cr.
- ITI Naini unit has emerged as the 'Solar Unit' of ITI, which is planning to set up 500 KWP capacity of solar energy generation for captive use. Also unit would implement 10 MWp project in association with M/s. CER and M/s. Tata Power Trading Company Limited (TPTCL), as part of Solar Energy Corporation of India (SECI) project under MNRE.

With the Revival Package support of Government of India, Renewed electronics manufacturing infrastructure, Diversification into IoT, Smart City and Rejuvenated manpower, the turnover of the Company has improved.

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Note to Editor

ITI Limited, country's first and multi-unit central public sector undertaking in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Rae Bareli, Mankapur, J&K and Palakkad) along with an in-house R&D centre in Bengaluru and marketing-cum-service outlets spread across the country. The Company offers complete range of telecom products covering the spectrum of switching, transmission, access and subscriber premises equipment. Besides offering the telecom solutions and customized support to a variety of business, ITI has dedicated Network System Unit for carrying out installation and commissioning of equipment and for undertaking turnkey Projects. ITI is focused on manufacturing of diversified products in defence and Railway Sectors and the manufacturing of solar equipment, NGN products, GPON, LED Lighting Systems, Optical products, PMP Microwave along with other allied products like HDPE, OFC, LI-ION batteries, Smart cards, defence equipment, Wi-Fi etc. The company is also consolidating more of its diversifications into defence, IOT, E-Governance, IT projects and Services sector to gain competitive edge. The company is also successfully running Data Centre at Bengaluru and offering its services to government institutions/departments, banks etc.