



MEDIA COVERAGE REPORT

PRESS RELEASE:

ITI LIMITED GOES GREEN,

DECLARES PROFIT OF Rs. 102 Cr FOR FINANCIAL YEAR 2017-18

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CORPORATE PUBLIC RELATIONS

ITI LIMITED

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Sl. No	Name of the Publication	Date of Publication	Website Link
1	Equity Bulls	22 nd May 2018	http://equitybulls.com/admin/news2006/news_det.asp?id=228943
2	Web India	21 st May 2018	https://news.webindia123.com/news/articles/India/20180521/3348138.html
3	UNI	21 st May 2018	http://www.uniindia.com/~/iti-announce-net-profit-of-rs-102-cr-in-2017-18/Business%20Economy/news/1236876.html
4	Hindu Business Line	23 rd May 2018	https://www.thehindubusinessline.com/news/iti-posts-102-cr-profit-in-fy2018/article23962294.ece

	Publication: Equity Bulls
	Date: 21.05.2018
	Link: http://equitybulls.com/admin/news2006/news_det.asp?id=228943

[ITI Limited Declares Profit in 2017-18](#)

ITI Limited, has announced a profit of Rs.102 Crores for the year 2017-18. The company which was sick for last 16 years has turned green and has declared profit for the financial year 2017-18. Company's total turnover for the period ended March 31, 2018 was Rs. 1703 Crores as compared to Rs.1621 Crores for the previous period ended March 31, 2017. ITI made a net profit of Rs. 102 Crores without grants, as per the approved audited financial results for the year 2017-18.

Highlighting the company's achievement for the year 2017-18, Shri S Gopu, Chairman & Managing Director, ITI Limited said, "It is a glorious moment of pride for ITI and it is a phenomenal performance compared to the previous years. ITI is now poised take off from this accomplishment to recreate 85 regain its past glory. After sick for 16 years, ITI has been able to turnaround from the loss to profit. This has been made possible by timely business decisions, cautious financial and business strategies. We had set a positive and motivating atmosphere for the employees and today's results are a direct consequence of these confidence building measures. I am sure ITI will not look back from the position what it has created and will march towards many more revenue enhancing achievements. In the last year (2017-18) company has achieved many milestones."

- ITI is the lowest bidder in the MahaNet Tender (Part of BharatNet Phase II) from Govt. of Maharashtra.
- ITI is the lowest bidder in the tender by the Ministry of Defence for the ASCON phase IV project.
- ITI has started supply of Smart Energy Meters to Energy Efficiency Services Limited (EESL) against an order worth Rs.800 Crores.
- ITI is the lowest bidder in 3 tenders of BSNL.
- ITI was part of the BharatNet Phase I connecting over One Lakh Gram Panchayats across the country and has successfully implemented this in 40,000 Gram Panchayats which has received an appreciation from Hon'ble Union Minister of Communications for its significant contribution, as an Equipment Supplier.
- ITI is committed to the Government of India initiatives like Make In India, Digital India, Swatch Bharat, Skill India and Smart City.

	Publication: Webindia
	Date: 21.05.2018
	Link: https://news.webindia123.com/news/articles/India/20180521/3348138.html

[ITI announce net profit of Rs 102 cr in 2017-18](#)

ITI, India's telecom public sector major turning out of woods after 16 years, posted a net profit of Rs.102 crore in 2017-18 with a turnover of Rs.1703 crore as against Rs.1621 crore reported during 2016-17. The Company in release here on Monday said that the profit was achieved without grants from Union Government.

ITI Chairman and Managing Director S Gopu commenting on the performance said that ITI was now poised to take off from this accomplishment to recreate and regain its past glory. He said "after being sick for 16 years, ITI has been able to turnaround from the loss to profit. This has been made possible by timely business decisions, cautious financial and business strategies. We had set a positive and motivating atmosphere for the employees and today's results are a direct consequence of these confidence building measures".

Listing out some of the achievements of the yer he said ITI was the lowest bidder in the MahaNet Tender (Part of BharatNet Phase II) from Govt. of Maharashtra and also for the ASCON phase IV project of the Defence Ministry. It had started supply of Smart Energy Meters to Energy Efficiency Services Limited (EESL) against an order worth Rs.800 Crores.

He said ITI was part of the BharatNet Phase I connecting over One Lakh Gram Panchayats across the country and has successfully implemented this in 40,000 Gram Panchayats which has received an appreciation from Hon'ble Union Minister of Communications for its significant contribution, as an Equipment Supplier.

	Publication: UNI
	Date: 21.05.2018
	Link: http://www.uniindia.com/~/iti-announce-net-profit-of-rs-102-cr-in-2017-18/Business%20Economy/news/1236876.html

ITI Announce Net Profit of Rs 102 Cr in 2017-18

ITI, India's telecom public sector major turning out of woods after 16 years, posted a net profit of Rs. 102 Cr in 2017-18 with a turnover of Rs 1703 Cr as against Rs 1621 Cr reported during 2016-17.

The company said that the profit was achieved without grants from Union Government.

	Publication: Hindu Business Line
	Date: 23.05.2018
	Link: https://www.thehindubusinessline.com/news/iti-posts-102-cr-profit-in-fy2018/article23962294.ece

ITI posts Rs. 102-cr profit in FY2018

Public sector ITI Ltd has posted a profit of Rs.102 crore for the financial year 2017-18. The company, which was sick for the last 16 years, has turned around to declare profits.

ITI made a net profit of Rs.102 crore without grants, as per the approved audited financial results for the year 2017-18.

Total turnover for FY 2017-18 was Rs.1,703 crore compared with Rs.1,621 crore for same period last year.

Highlighting the company's achievement S Gopu, Chairman and Managing Director, said: "It is a moment of pride for ITI and it is a phenomenal performance compared to the previous years. ITI is now poised take off from this accomplishment to recreate and regain its past glory."

"The company after being sick for 16 years has been able to turnaround from loss to profit. This has been made possible by timely business decisions, cautious financial and business strategies."