



# **MEDIA COVERAGE REPORT**

**Press Release:**

**ITI Limited Signs Agreement with BSNL for NER-II  
Package-15 of BharatNet Project worth Rs. 1901 Crores**

**June 30, 2025**

**SUBMITTED BY  
CORPORATE PUBLIC RELATIONS  
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## ITI to deploy BharatNet's ₹1,901 cr. project in NE Region

ITI Ltd., independent India's first PSU and a telecom manufacturing company, on Monday signed an agreement as Project Implementing Agency (PIA) with BSNL on behalf of the Universal Service Obligation Fund (USOF) for NER-II (North Eastern Region) Package-15 of BharatNet Phase-3 Project. According to the PSU, the total value of the contract is ₹1,901 crore, including capital expenditure (capex) and operating expenditure (opex).

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### **ITI Ltd bags ₹1,901-crore BSNL project**

**Bengaluru:** Telecom manufacturing company ITI Ltd has signed an agreement with BSNL to serve as the Project Implementing Agency for the NER-II Package-15 of the BharatNet Phase-3 Project. The contract is valued at ₹1,901 crore. Of this, ₹1,168 crore is allocated for capex, ₹700.84 crore for opex related to the new network, and ₹32.21 crore for the maintenance of the existing network. OUR BUREAU

## भारतनेट प्रोजेक्ट : आईटीआई लि. ने बीएसएनएल के साथ 1901 करोड़ का समझौता किया

दक्षिण भारत राष्ट्रमत  
dakshinbharat.com

बंगलूरु/नई दिल्ली। प्रमुख दूरसंचार विनिर्माण कंपनी आईटीआई लिमिटेड ने हाल में भारतनेट फेज-3 प्रोजेक्ट के एनईआर-2 पैकेज-15 के लिए यूएसओएफ की ओर से बीएसएनएल के साथ परियोजना कार्यान्वयन एजेंसी (पीआईए) के रूप में समझौते पर हस्ताक्षर किए। इस अनुबंध का कुल मूल्य पूंजीगत व्यय (कैपेक्स) और परिचालन व्यय (ओपेक्स) सहित 1901 करोड़ रुपए है। ऑर्डर मूल्य में 1168 करोड़ रुपए पूंजीगत व्यय, नवनिर्मित नेटवर्क के लिए 700.84 करोड़ रुपए परिचालन व्यय तथा मौजूदा नेटवर्क के रखरखाव के लिए 32.21 करोड़ रुपए परिचालन व्यय शामिल है। आईटीआई लि. ने हिमाचल प्रदेश में पैकेज संख्या 8 के लिए तथा पश्चिम बंगाल और अंडमान एवं निकोबार द्वीप समूह



में पैकेज संख्या 9 के लिए बीएसएनएल के साथ 5055 करोड़ रुपए के समेकित ऑर्डर मूल्य के साथ समझौते पर हस्ताक्षर किए हैं। इसके साथ ही आईटीआई लि. ने बीएसएनएल के साथ तीन पैकेजों (8,9 और 15) के लिए समझौतों पर हस्ताक्षर किए हैं, जिससे कुल ऑर्डर मूल्य 6956 करोड़ रुपए हो गया है। नवंबर 2024 में, आईटीआई लि. अपने कंसोर्टियम पार्टनर के साथ अरुणाचल प्रदेश, नागालैंड और मणिपुर राज्यों को शामिल करते हुए भारतनेट फेज-3 प्रोजेक्ट के पैकेज नं. 15 के लिए सबसे कम बोली लगाने वाली

(एल1) के रूप में उभरी थी।

भारतनेट फेज-3 प्रोजेक्ट को सभी राज्यों और केंद्र शासित प्रदेशों में फैले 16 पैकेजों में विभाजित किया गया है। बीएसएनएल ने भारतनेट चरण-3 प्रोजेक्ट के मिडल माइल नेटवर्क के लिए डिजाइन, बिल्ड, ऑपरेट और मेंटेनेंस (डीबीओएम) मॉडल पर निविदाएं आमंत्रित की थीं।

आईटीआई लि. के अध्यक्ष एवं प्रबंध निदेशक राजेश राय ने कहा, 'हम भारतनेट फेज-3 प्रोजेक्ट के एक और पैकेज के निष्पादन के लिए यूएसओएफ की ओर से बीएसएनएल के साथ समझौते पर हस्ताक्षर करके बहुत खुश हैं। यह वास्तव में एक बहुत ही चुनौतीपूर्ण प्रोजेक्ट है और मैं आईटीआई पर एक बार फिर से विश्वास जताने के लिए बीएसएनएल का आभारी हूँ। मेरी टीम पूरी तरह तैयार है और हम अपने क्लाइंट की पूर्ण संतुष्टि के लिए इस प्रोजेक्ट को पूरा करने के लिए अपने सर्वश्रेष्ठ प्रयास करेंगे।'



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# 1901 ಕೋಟಿ ಪ್ಯಾಕೇಜ್‌ಗೆ ಐಟಿಐ ಬಿಎಸ್‌ಎನ್‌ಎಲ್ ಒಪ್ಪಂದಕ್ಕೆ ಅಂಕಿತ

ಬೆಂಗಳೂರು/ನವದೆಹಲಿ: ಜು. 2- ಸ್ವಾತಂತ್ರ್ಯ ಸಂತರದ ದೇಶದ ಮೊದಲ ಪಿಎಸ್‌ಯು ಮತ್ತು ಪ್ರಮುಖ ದೂರಸಂಪರ್ಕ ಉತ್ಪಾದನಾ ಕಂಪನಿಯಾದ ಐಟಿಐ ಲಿಮಿಟೆಡ್ ಇತ್ತೀಚೆಗೆ ಭಾರತ್‌ನೆಟ್‌ಫೇಸ್ -3 ಯೋಜನೆಯ ಪ್ಯಾಕೇಜ್ -15 ಗಾಗಿ ಬಿಎಸ್‌ಎನ್‌ಎಲ್‌ನೊಂದಿಗೆ ಯೋಜನಾ ಅನುಷ್ಠಾನ ಸಂಸ್ಥೆ ಒಪ್ಪಂದಕ್ಕೆ ಸಹಿ ಹಾಕಿದೆ. ಈ ಒಪ್ಪಂದದ ಒಟ್ಟು ಮೌಲ್ಯವು ಬಂಡವಾಳ ವೆಚ್ಚ ಮತ್ತು ಕಾರ್ಯಾಚರಣಾ ವೆಚ್ಚ ಸೇರಿದಂತೆ ರೂ. 1901 ಕೋಟಿಗಳಷ್ಟಿದೆ. ಮೌಲ್ಯವು ರೂ. 1168 ಕೋಟಿ ಬಂಡವಾಳ ವೆಚ್ಚ, ಹೊಸದಾಗಿ ನಿರ್ಮಿಸಲಾದ ನೆಟ್‌ವರ್ಕ್‌ಗೆ ರೂ. 700.84 ಕೋಟಿ ಒಪ್‌ಫ್ ಮತ್ತು ಅಸ್ತಿತ್ವದಲ್ಲಿರುವ ನೆಟ್‌ವರ್ಕ್ ನಿರ್ವಹಣೆಗಾಗಿ ಒಪ್‌ಫ್‌ಗೆ ರೂ. 32.21 ಕೋಟಿಗಳನ್ನು ಒಳಗೊಂಡಿದೆ.

ಹಿಮಾಚಲ ಪ್ರದೇಶ ರಾಜ್ಯದಲ್ಲಿ ಪ್ಯಾಕೇಜ್ ಸಂಖ್ಯೆ 8 ಗಾಗಿ ಮತ್ತು ಪಶ್ಚಿಮ ಬಂಗಾಳ ಮತ್ತು ಅಂಡಮಾನ್ ಮತ್ತು ನಿಕೋಬಾರ್ ದ್ವೀಪಗಳಲ್ಲಿ ಪ್ಯಾಕೇಜ್ ಸಂಖ್ಯೆ 9 ಗಾಗಿ ಐಟಿಐ ಲಿಮಿಟೆಡ್ ಬಿಎಸ್‌ಎನ್‌ಎಲ್ ಜೊತೆ ಒಪ್ಪಂದಕ್ಕೆ ಸಹಿ ಹಾಕಿದ್ದು, ಒಟ್ಟು ಆರ್ಡರ್ ಮೌಲ್ಯ ರೂ. 5055 ಕೋಟಿಗಳಾಗಿದ್ದು, ಐಟಿಐ ಲಿಮಿಟೆಡ್ ಬಿಎಸ್‌ಎನ್‌ಎಲ್ ಜೊತೆ ಮೂರು ಪ್ಯಾಕೇಜ್‌ಗಳಿಗೆ (8,9, ಮತ್ತು 15) ಒಪ್ಪಂದಗಳಿಗೆ ಸಹಿ ಹಾಕಿದೆ, ಒಟ್ಟು ಮೌಲ್ಯ ರೂ. 6956 ಕೋಟಿಗಳಿಗೆ

ತಲುಪಿದೆ. ನವೆಂಬರ್ 2024 ರಲ್ಲಿ, ಆರುಣಾಚಲ ಪ್ರದೇಶ, ನಾಗಾಲ್ಯಾಂಡ್ ಮತ್ತು ಮಣಿಪುರ ರಾಜ್ಯಗಳನ್ನು ಒಳಗೊಂಡ ಭಾರತ್‌ನೆಟ್ ಹಂತ-3 ಯೋಜನೆಯ ಪ್ಯಾಕೇಜ್ ಸಂಖ್ಯೆ 15 ಕ್ಕೆ ಐಟಿಐ ಲಿಮಿಟೆಡ್ ತನ್ನ ಒಕ್ಕೂಟ ಪಾಲುದಾರರೊಂದಿಗೆ ಅತ್ಯಂತ ಕಡಿಮೆ ಬಿಡ್ಡರ್ (ಎಲ್ 1) ಆಗಿ ಹೊರಹೊಮ್ಮಿತು.

ಭಾರತ್‌ನೆಟ್ ಹಂತ-3 ಯೋಜನೆಯನ್ನು ಎಲ್ಲಾ ರಾಜ್ಯಗಳು ಮತ್ತು ಕೇಂದ್ರಾಡಳಿತ ಪ್ರದೇಶಗಳಲ್ಲಿ 16 ಪ್ಯಾಕೇಜ್‌ಗಳಾಗಿ ವಿಂಗಡಿಸಲಾಗಿದೆ. ಬಿಎಸ್‌ಎನ್‌ಎಲ್ ಭಾರತ್‌ನೆಟ್ ಹಂತ-3 ಯೋಜನೆಯ ಮಿಡಲ್ ಮೈಲ್ ನೆಟ್‌ವರ್ಕ್‌ನ ವಿನ್ಯಾಸ, ಪೂರೈಕೆ, ನಿರ್ಮಾಣ, ಸ್ಥಾಪನೆ, ಉನ್ನತೀಕರಣ, ಕಾರ್ಯಾಚರಣೆ ಮತ್ತು ನಿರ್ವಹಣೆಗಾಗಿ ವಿನ್ಯಾಸ ನಿರ್ಮಾಣ ಕಾರ್ಯ ಮತ್ತು ನಿರ್ವಹಣೆ (ಡಿಬಿಒಎಂ) ಮಾದರಿಯಲ್ಲಿ ಟೆಂಡರ್‌ಗಳನ್ನು ಆಹ್ವಾನಿಸಿತ್ತು.

ಈ ಹೊಸ ಬೆಳವಣಿಗೆಯ ಕುರಿತು ಪ್ರತಿಕ್ರಿಯಿಸಿದ ಐಟಿಐ ಲಿಮಿಟೆಡ್‌ನ ಅಧ್ಯಕ್ಷ ಮತ್ತು ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕ ರಾಜೇಶ್ ರೈ, - "ಪ್ರತಿಷ್ಠಿತ ಭಾರತ್‌ನೆಟ್ ಹಂತ -3 ಯೋಜನೆಯ ಮತ್ತೊಂದು ಪ್ಯಾಕೇಜ್ ಅನ್ನು ಕಾರ್ಯಗತಗೊಳಿಸಲು ಯುಎಸ್‌ಒಎಫ್ ಪರವಾಗಿ ಬಿಎಸ್‌ಎನ್‌ಎಲ್‌ನೊಂದಿಗೆ ಒಪ್ಪಂದಕ್ಕೆ ಸಹಿ ಹಾಕಲಾಗಿದ್ದು

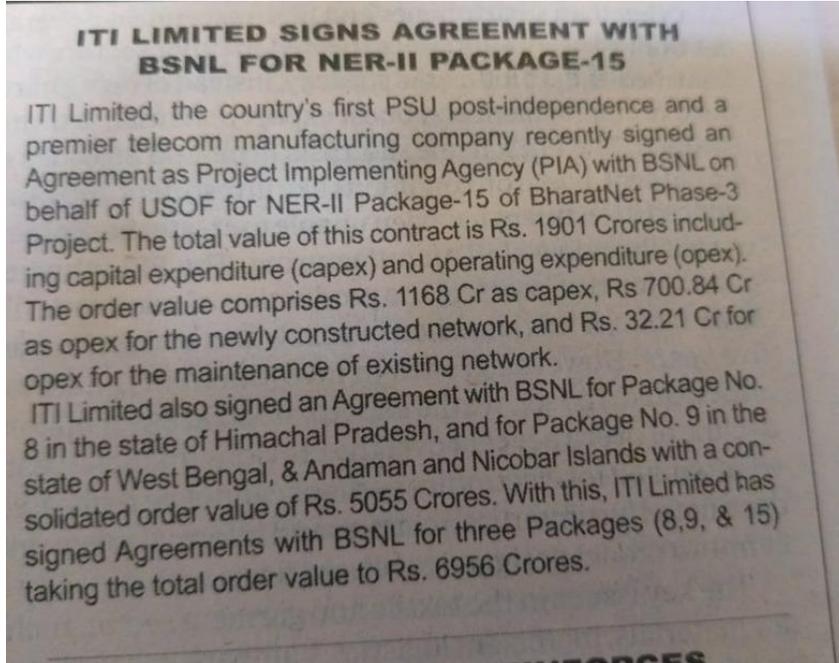
ಇದು ನಿಜಕ್ಕೂ ತುಂಬಾ ಸವಾಲಿನ ಯೋಜನೆಯಾಗಿದೆ ಮತ್ತು ಐಟಿಐ ಮೇಲೆ ಮತ್ತೊಮ್ಮೆ ತಮ್ಮ ನಂಬಿಕೆಯನ್ನು ಇಟ್ಟಿದ್ದಕ್ಕಾಗಿ ಬಿಎಸ್‌ಎನ್‌ಎಲ್‌ಗೆ ನಾನು ಕೃತಜ್ಞನಾಗಿದ್ದೇನೆ ಎಂದು ತಿಳಿಸಿದರು.

ಶ್ರೀ ರೈ ಹೇಳಿದರು - "ಐಟಿಐ ಲಿಮಿಟೆಡ್ ಪ್ರಸ್ತುತ ಭಾರತದಾದ್ಯಂತ ಕಾರ್ಯಗತಗೊಳಿಸುತ್ತಿರುವ ಯೋಜನೆಗಳ ಬಗ್ಗೆ ಯೋಚಿಸಿದಾಗ ನನ್ನ ಹೃದಯವು ಹೆಮ್ಮೆಯಿಂದ ಉಬ್ಬುತ್ತದೆ, ಅಲ್ಲಿ ನಾವು ನಮ್ಮ ದೇಶದ ಪ್ರಗತಿಗೆ ನಮ್ಮ ಪಾತ್ರವನ್ನು ನೀಡುತ್ತಿದ್ದೇವೆ. ಐಟಿಐ ಲಿಮಿಟೆಡ್ ರಕ್ಷಣೆಗಾಗಿ ಭಾರತದಾದ್ಯಂತ ಅಪ್ಪಿಕಲ್ ಫೈಬರ್ ನೆಟ್‌ವರ್ಕ್ (ಒಎಫ್‌ಎನ್) ಅನ್ನು ಕಾರ್ಯಗತಗೊಳಿಸುವಲ್ಲಿ ಮತ್ತು ಭಾರತ್‌ನೆಟ್ ಯೋಜನೆಗಳಿಗಾಗಿ ಅಪಾರ ಅನುಭವವನ್ನು ಸಂಗ್ರಹಿಸಿದೆ ಎಂದು ರೈ ಹೇಳಿದರು.

**ಹಿಮಾಚಲ ಗಮನಕ್ಕೆ**

ಪತ್ರಿಕೆಯಲ್ಲಿ ಪ್ರಕಟವಾಗುವ ಜಾಹೀರಾತುಗಳು ವಿಶ್ವಾಸಾರ್ಹವಾಗಿರಬೇಕು. ಆದರೂ ಅವುಗಳಲ್ಲಿನ ಮಾಹಿತಿ, ಪಕ್ಕದೋಪ-ದೋಷ, ಗುಣಪುಟ್ಟ ಮುಂತಾದವುಗಳ ಕುರಿತು ಆಸಕ್ತ ಸಾರ್ವಜನಿಕರು ಜಾಹೀರಾತುದಾರರೊಡನೆಯೇ ವ್ಯವಹರಿಸಬೇಕಾಗುತ್ತದೆ. ಆದಕ್ಕೆ ಪತ್ರಿಕೆ ಜವಾಬ್ದಾರಿಯಾಗುವುದಿಲ್ಲ. ಜಾಹೀರಾತು ವ್ಯವಸ್ಥಾಪಕರು

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## **ITI Ltd to deploy BharatNet project worth ₹1,901 cr in North Eastern Region**

Published - June 30, 2025 09:43 pm IST - Bengaluru

The Hindu Bureau

ITI Ltd., independent India's first PSU and a telecom manufacturing company, on Monday signed an agreement as Project Implementing Agency (PIA) with BSNL on behalf of the Universal Service Obligation Fund (USOF) for NER-II (North Eastern Region) Package-15 of BharatNet Phase-3 Project.

According to the PSU, the total value of the contract is ₹1,901 crore, including capital expenditure (capex) and operating expenditure (opex). The order value comprises ₹1,168 crore as capex, ₹700.84 crore as opex for the newly constructed network, and ₹32.21 crore as opex for the maintenance of the existing network.

Rajesh Rai, Chairman and Managing Director, ITI Limited, said, "ITI is happy to sign the agreement with BSNL on behalf of USOF for execution of yet another package of the BharatNet Phase-3 Project. This is a very challenging project. My team is all set and we will give our best to complete this project to the complete satisfaction of our client."

In November 2024, ITI Limited, with its consortium partner, had emerged as the lowest bidder (L1) for Package No. 15 of BharatNet Phase-3 Project comprising Arunachal Pradesh, Nagaland and Manipur states, ITI said in a statement.

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*Info-tech*

**ITI Limited bags ₹1,901-cr BharatNet Phase-3 contract as project implementing agency for BSNL**

*ITI Limited to serve as PIA for the NER-II Package-15 of the BharatNet Phase-3 Project*

By BL Bengaluru Bureau | Updated - June 30, 2025 at 07:59 PM.



*ITI Limited to serve as PIA for the NER-II Package-15 of the BharatNet Phase-3 Project | Photo Credit: ANI*

Telecom manufacturing company ITI Limited has signed an agreement with BSNL, acting on behalf of the Universal Service Obligation Fund (USOF), to serve as the Project Implementing Agency (PIA) for the NER-II Package-15 of the BharatNet Phase-3 Project.

The total contract is valued at ₹1,901 crore, which includes both capital expenditure (capex) and operating expenditure (opex). Of this, ₹1,168 crore is allocated for capex, ₹700.84 crore for opex related to the newly constructed network, and ₹32.21 crore for the maintenance of the existing network.

ITI Limited also signed an agreement with BSNL for Package No. 8 in Himachal Pradesh, and for Package No. 9 in West Bengal, and Andaman and Nicobar Islands with a consolidated order value of ₹5,055 crore. With this, ITI Limited has signed agreements with BSNL for three packages (8,9, & 15) taking the total order value to ₹6,956 crore.

Earlier, in November 2024, ITI Limited with its consortium partner had emerged as the Lowest Bidder (L1) for Package No. 15 of BharatNet Phase-3 Project comprising Arunachal Pradesh, Nagaland and Manipur states. The BharatNet Phase-3 Project is divided into 16 Packages spread across all states & union territories. BSNL had invited tenders, for Design, Supply, Construction, Installation, Upgradation, Operation and Maintenance of Middle Mile Network of BharatNet Phase-3 Project on a Design Build Operate and Maintain (DBOM) Model.

Commenting on the development, Rajesh Rai, Chairman and Managing Director, ITI Limited, said, "This is a challenging project, and I am grateful to BSNL for reposing their faith yet again on ITI. My team is all set, and we will give our best to complete this project

to the complete satisfaction of our client.” The shares of the company closed at ₹336.40, up by 4.99 per cent on the BSE.

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	Date: 30.06.2025
	Link: <a href="https://www.business-standard.com/markets/capital-market-news/iti-secures-bharatnet-project-of-rs-1901-cr-125063000993-1.html">https://www.business-standard.com/markets/capital-market-news/iti-secures-bharatnet-project-of-rs-1901-cr-125063000993-1.html</a>

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## **ITI secures BharatNet project of Rs 1901 cr**



Last Updated : Jun 30 2025 | 6:50 PM IST

ITI has signed an Agreement as Project Implementing Agency (PIA) with BSNL on behalf of USOF for NER II Package-15 of BharatNet Phase-3 Project. The total value of this contract is Rs. 1901 crore including capital expenditure (capex) and operating expenditure (opex). The order value comprises Rs. 1168 crore as capex, Rs 700.84 crore as opex for the newly constructed network, and Rs. 32.21 crore for opex for the maintenance of existing network.

ITI also signed an Agreement with BSNL for Package No. 8 in the state of Himachal Pradesh, and for Package No. 9 in the state of West Bengal, & Andaman and Nicobar Islands with a consolidated order value of Rs. 5055 crore. With this, ITI has signed Agreements with BSNL for three Packages (8,9, & 15) taking the total order value to Rs. 6956 crore.

In November 2024, ITI with its consortium partner had emerged as the Lowest Bidder (L1) for Package No. 15 of BharatNet Phase-3 Project comprising Arunachal Pradesh, Nagaland and Manipur states.

The BharatNet Phase-3 Project is divided into 16 Packages spread across all states & union territories. BSNL had invited tenders, for Design, Supply, Construction, Installation, Upgradation, Operation and Maintenance of Middle Mile Network of BharatNet Phase-3 Project on a Design Build Operate and Maintain (DBOM) Model.

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	Publication: NDTVProfit.com
	Date: 30.06.2025
	Link: <a href="https://www.ndtvprofit.com/business/iti-signs-rs-1900-crore-pact-with-bsnl-under-bharatnet-phase-3-project">https://www.ndtvprofit.com/business/iti-signs-rs-1900-crore-pact-with-bsnl-under-bharatnet-phase-3-project</a>

### **ITI Signs Rs 1,900-Crore Pact With BSNL Under BharatNet Phase-3 Project**

*Out of the total contract value, Rs 1,168 crore is allocated for capital expenditure, Rs 700.84 crore as operational expenditure for the newly constructed network, ITI said.*

Sreshti Srinivasan 30 Jun 2025, 06:13 PM IST



ITI Ltd. signed an agreement with BSNL for "NERII Package-15" under BharatNet Phase-3 Project, valued Rs 1,901 crore, according to a release issued on Monday. Out of the total contract value, Rs 1,168 crore is allocated for capital expenditure, Rs 700.84 crore as operational expenditure for the newly constructed network and Rs. 32.21 crore as opex to maintain the existing network, the release added..

The company has also entered into agreements with BSNL for "Package No 8" in Himachal Pradesh and "Package No 9" in West Bengal, along with the Andaman and Nicobar Islands, for a combined order value of Rs 5,055 crore. ADVERTISEMENT In November, ITI and its

consortium partner were declared as the lowest bidder for "Package No. 15" of the BharatNet Phase-3 Project including the state of Arunachal Pradesh, Nagaland, and Manipur. With this, ITI has signed agreement with BSNL for packages 8,9 and 15 taking the total order size to Rs 6,956 crore.

The BharatNet Phase-3 Project is divided into 16 packages across all states and union territories. Shares of ITI closed 4.99% higher at Rs 336.65 apiece on the National Stock Exchange, compared to a 0.47% fall in the benchmark Nifty. The stock has risen 8.74% in the last 12 months but fallen 13.04% on a year-to-date basis.

	Publication: PSUConnect.in
	Date: 30.06.2025
	Link: <a href="https://www.psuconnect.in/memorandum-of-understanding/iti-limited-signs-agreement-with-bsnl-for-ner-ii-package-15-of-bharatnet-project-worth-rs-1901-crores">https://www.psuconnect.in/memorandum-of-understanding/iti-limited-signs-agreement-with-bsnl-for-ner-ii-package-15-of-bharatnet-project-worth-rs-1901-crores</a>

*Memorandum Of Understanding (MOU)*

## **ITI Limited Signs Agreement with BSNL for NER II Package 15 of BharatNet Project worth Rs 1901 Crores**

Psu Connect Date: 30-06-25

*ITI Limited signs agreement worth Rs 6956 crore with BSNL for BharatNet Phase 3 Project across Himachal, West Bengal, Andaman, and Northeast.*



New Delhi: ITI Limited, the country's first PSU post-independence and a premier telecom manufacturing company recently signed an Agreement as Project Implementing Agency (PIA) with BSNL on behalf of USOF for NER-II Package-15 of BharatNet Phase-3 Project. The total value of this contract is Rs. 1901 Crores including capital expenditure (capex) and operating expenditure (opex). The order value comprises Rs. 1168 Cr as capex, Rs

700.84 Cr as opex for the newly constructed network, and Rs. 32.21 Cr for opex for the maintenance of existing network.

ITI Limited also signed an Agreement with BSNL for Package No. 8 in the state of Himachal Pradesh, and for Package No. 9 in the state of West Bengal, & Andaman and Nicobar Islands with a consolidated order value of Rs. 5055 Crores. With this, ITI Limited has signed Agreements with BSNL for three Packages (8,9, & 15) taking the total order value to Rs. 6956 Crores.

In November 2024, ITI Limited with its consortium partner had emerged as the Lowest Bidder (L1) for Package No. 15 of BharatNet Phase-3 Project comprising Arunachal Pradesh, Nagaland and Manipur states.

	Publication: EquityBulls.com
	Date: 30.06.2025
	Link: <a href="https://www.equitybulls.com/category.php?id=359364">https://www.equitybulls.com/category.php?id=359364</a>

*Stock Report*

## **ITI Limited Signs Agreement with BSNL for NER-II Package-15 of BharatNet Project worth Rs. 1901 Crores**

Posted On : 2025-06-30 15:33:13 (TIMEZONE : IST)



ITI Limited, the country's first PSU post-independence and a premier telecom manufacturing company recently signed an Agreement as Project Implementing Agency (PIA) with BSNL on behalf of USOF for NERII Package-15 of BharatNet Phase-3 Project. The total value of this contract is Rs. 1901 Crores including capital expenditure (capex)

and operating expenditure (opex). The order value comprises Rs. 1168 Cr as capex, Rs 700.84 Cr as opex for the newly constructed network, and Rs. 32.21 Cr for opex for the maintenance of existing network.

ITI Limited also signed an Agreement with BSNL for Package No. 8 in the state of Himachal Pradesh, and for Package No. 9 in the state of West Bengal, & Andaman and Nicobar Islands with a consolidated order value of Rs. 5055 Crores. With this, ITI Limited has signed Agreements with BSNL for three Packages (8,9, & 15) taking the total order value to Rs. 6956 Crores.

In November 2024, ITI Limited with its consortium partner had emerged as the Lowest Bidder (L1) for Package No. 15 of BharatNet Phase-3 Project comprising Arunachal Pradesh, Nagaland and Manipur states.

The BharatNet Phase-3 Project is divided into 16 Packages spread across all states & union territories. BSNL had invited tenders, for Design, Supply, Construction, Installation, Upgradation, Operation and Maintenance of Middle Mile Network of BharatNet Phase-3 Project on a Design Build Operate and Maintain (DBOM) Model.

Commenting on this new development, Mr. Rajesh Rai, Chairman and Managing Director, ITI Limited, said, - "We are very happy to sign the agreement with BSNL on behalf of USOF for execution of yet another Package of the prestigious BharatNet Phase-3 Project. This is indeed a very challenging project and I am grateful to BSNL for reposing their faith yet again on ITI. My team is all set and we will give our best to complete this project to the complete satisfaction of our client."

Mr. Rai added - "My heart swells with pride when I think of the projects ITI Limited is currently executing across the length and breadth of India where we are contributing our part for the progress of our country. ITI Limited has accumulated vast experience in executing optical fiber network (OFN) across India for defence and BharatNet projects and we are raring to execute with dedication."

Shares of ITI Limited was last trading in BSE at Rs. 320.40 as compared to the previous close of Rs. 320.85. The total number of shares traded during the day was 62466 in over 1248 trades.

The stock hit an intraday high of Rs. 325.90 and intraday low of 319.40. The net turnover during the day was Rs. 20146625.00.

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