




MEDIA COVERAGE REPORT

Press Release:

**ITI Limited-Led Consortium Emerges as L1 for Rs. 3022
Crore BharatNet Project for Middle Mile Network**

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ITI Limited-led consortium emerges as lowest bidder for ₹3,022-crore BharatNet Project

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THE HINDU BUREAU



Rajesh Rai, chairman and managing director, ITI Limited. | Photo Credit:

ITI Limited, independent India's maiden PSU and a telecom manufacturing company, with its consortium partner has emerged as lowest bidder (L1) in BharatNet Phase-3 Project in the States of Himachal Pradesh for package no. 8, and in West Bengal, and Andaman and Nicobar Islands for package no. 9 with total order value of ₹3,022 crore.

The project encompasses connecting all 6,40,000 villages, blocks, and gram panchayats across India with high-speed broadband Internet connectivity, as per an ITI statement.

Commenting on this new development, Rajesh Rai, chairman and managing director, ITI Limited, said, "We are delighted to have emerged as L1 for the prestigious BharatNet Phase-3 Project in the States of Himachal Pradesh and West Bengal, Sikkim, and Andaman and Nicobar Islands. BharatNet is a nation building project and it gives me immense satisfaction to be part of the execution of this gigantic project."

Mr. Rai added, "BharatNet project aims to empower rural India which will lead to creation of jobs, opportunities, and growth. Needless to say, high-speed Internet will be a big boon for students in rural areas, and will contribute towards addressing issues like digital-divide among rural population. ITI Limited is focused on assisting the Government of India in its initiatives to connect urban as well as rural parts of India seamlessly."

According to him, ITI Limited has vast experience in executing OFN work around India for BharatNet, and is already successfully executing OFN works worth around ₹5,400 crore in the States of Tamil Nadu, Maharashtra, and Gujarat.



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ws/th/th_bangalore/issues/106605/OPS/GH3DIGFR6.1.png?cropFromPage=true](https://epaper.thehindu.com/ccidist-
ws/th/th_bangalore/issues/106605/OPS/GH3DIGFR6.1.png?cropFromPage=true)

ITI-led consortium emerges as lowest bidder for BharatNet Phase-3 Project

The Hindu Bureau

BENGALURU

ITI Limited, independent India's maiden PSU and a telecom manufacturing company, with its consortium partner has emerged as lowest bidder (L1) in BharatNet Phase-3 Project in the States of Himachal Pradesh for package no. 8, and in West Bengal, and Andaman and Nicobar Islands for package no. 9 with total order value of

₹3,022 crore.


High-speed Internet

The project encompasses connecting all 6,40,000 villages, blocks, and gram panchayats across India with high-speed broadband Internet connectivity, as per an ITI statement.

Commenting on this new development, Rajesh Rai, chairman and managing director, ITI Limited, said, "We are delighted to

have emerged as L1 for the prestigious BharatNet Phase-3 Project in the States of Himachal Pradesh and West Bengal, Sikkim, and Andaman and Nicobar Islands. BharatNet is a nation-building project and it gives me immense satisfaction to be part of the execution of this gigantic project."

According to him, ITI has vast experience in executing OFN work around India for BharatNet.

	Publication: NDTVPROFIT.COM
	Date: 07-11-2024
	Link: https://www.ndtvprofit.com/business/iti-consortium-lowest-bidder-bharatnet-project

ITI-Led Consortium Emerges As Lowest Bidder for Rs 3,022-Crore BharatNet Project

BSNL had invited tenders, for design, supply, construction, installation, upgradation, operation and maintenance of middle-mile network of BharatNet in the 16 packages or circles.

Shreya Sur, 07 Nov 2024, 09:43 PM IST

ITI Ltd. and its consortium partner emerged as the lowest bidder for a BharatNet phase-3 project worth Rs 3,022 crore, according to an exchange filing on Thursday.

The company emerged as the lowest bidder for the project in Himachal Pradesh for package no. 8, and in West Bengal, and Andaman & Nicobar Islands for package no. 9, it said.


The ITI-led consortium succeeded in these two packages out of 11 packages for which tender was opened till now out of a total of 16 packages covering the length and breadth of the country, the filing said.

Bharat Sanchar Nigam Ltd. had invited tenders for design, supply, construction, installation, upgradation, operation and maintenance of the middle-mile network of BharatNet in the 16 packages or circles. BharatNet phase-3 project is envisaged for the development of the middle-mile network of BharatNet on design, build, operate and maintain model.

BharatNet project is funded by the Universal Service Obligation Fund under the Department of Telecommunications. The project aims to bridge the 'digital divide' by delivering high-speed broadband connectivity with bandwidth of 100 mbps to all gram panchayats and villages in India ensuring equitable access to online services for all, especially those in rural areas. The project encompasses connecting all 6.4 lakh villages, blocks, and gram panchayats across India with high-speed broadband internet connectivity.

"We are delighted to have emerged as L1 for the prestigious BharatNet phase-3 project in the states of Himachal Pradesh and West Bengal, Sikkim, and Andaman & Nicobar Islands," Rajesh Rai, chairperson and managing director of ITI, said. "BharatNet is a nation building project and it gives me immense satisfaction to be part of the execution of this gigantic project."

Shares of ITI closed 14.86% higher at Rs 266.49 apiece on the NSE, compared to a 1.16% decline at the benchmark NSE Nifty 50.

	Publication: MONEYCONTROL.COM
	Date: 08-11-2024
	Link: https://www.moneycontrol.com/news/business/bharatnet-iii-iti-led-consortium-lowest-bidder-for-two-projects-worth-rs-3022-crore-12860908.html

BharatNet III: ITI-led consortium lowest bidder for two projects worth Rs 3,022 crore

ITI-led consortium is assisting Centre in connecting urban as well as rural India seamlessly through a web of 4G networks.

Moneycontrol News November 08, 2024 / 08:00 IST



BSNL had invited tenders for the middle-mile network of the BharatNet project in 16 circles, and the ITI-led consortium has succeeded in two of 11 packages for which tenders have opened till now.

The consortium of companies led by ITI has emerged as the lowest bidder (L1) for projects by BSNL in two states, with orders totalling up to Rs 3022 crore, the company informed on November 7.


BSNL had invited tenders for the middle-mile network of the BharatNet project in 16 circles, and the ITI-led consortium has succeeded in two of 11 packages for which tenders have opened till now. These tenders are for Himachal Pradesh under Package 8, and in West Bengal, Sikkim and Andaman & Nicobar Islands for Package 9, the company said.

Rajesh Rai, Chairman and Managing Director, ITI said, "We are delighted to have emerged as L1 for the prestigious BharatNet phase-3 project in the states of Himachal Pradesh and West Bengal, Sikkim, and Andaman & Nicobar Islands. BharatNet is a nation building project and it gives me immense satisfaction to be part of the execution of this gigantic project."

ITI-led consortium is assisting Centre in connecting urban as well as rural India seamlessly through a web of 4G networks. The BharatNet III project has attracted a large number of bidders from both private sector as well as state-owned enterprises.

State-run BSNL had floated a tender worth around Rs 65,000 crore to implement the third phase of the BharatNet project, earlier this year. This phase of rural internet connectivity under the BharatNet project will target to bring all 6.4 lakh Villages, Blocks, and Gram Panchayats online with high-speed broadband internet connectivity. The middle-mile connectivity will involve private players to operate and maintain the project for 10 years, and the last-mile connectivity, which is village-to-household, will be provided through the 'Udyami' model of village-level entrepreneurs who will help the government to take the fiber connections to the homes on a 50:50 revenue-sharing basis.

ITI is already executing optical fibre network projects worth around Rs 5,400 crore in Tamil Nadu, Maharashtra, and Gujarat. It is the Project Implementation Agency (PIA) for MahaNet-I (BharatNet Phase II) in Maharashtra.

	Publication: ETTELECOM
	Date: 08-11-2024
	Link: https://telecom.economictimes.indiatimes.com/news/telecom-equipment/bharatnet-phase-3-iti-limited-wins-deals-worth-rs-3022-crore-from-bsnl-for-middle-mile-network/115074673

BharatNet Phase 3: ITI Limited wins deals worth Rs 3,022-crore from BSNL for middle-mile network

ETTelecom

Published On Nov 8, 2024 at 12:15 PM IST



BharatNet Phase-3 Project is envisaged for the development (creation, upgradation and operations and maintenance) of a middle-mile network of BharatNet on a Design Build Operate and Maintain (DBOM) model for a total of 16 packages/circles.

NEW DELHI: Homegrown telecom gear manufacturer ITI Limited said on Thursday that it along with its consortium partner has emerged as the L1 bidder (lowest bidder) to deploy the middle-mile network for BharatNet under multiple packages, with a total order value of Rs 3,022 crore.

“ITI Limited with its consortium partner has emerged as L1 in BharatNet Phase-3 Project in the states of Himachal Pradesh for Package No. 8, and in West Bengal, and Andaman & Nicobar Islands for Package No. 9 with total order value of Rs 3022 Crores,” the company said in a regulatory filing.

The consortium partner was not named.

BharatNet Phase-3 Project is envisaged for the development (creation, upgradation and operations and maintenance) of a middle-mile network of BharatNet on a Design Build Operate and Maintain (DBOM) model for a total of 16 packages/circles.

Following the disclosure, shares of ITI Limited on Friday rallied 9% to an intraday high of Rs 291 on the Bombay Stock Exchange (BSE).

ITI Limited said it succeeded as the lowest bidder in two out of 11 packages for which the tender was open till now. The BharatNet Phase-3 project comprises a total of 16 packages covering the entire nation.

“We are delighted to have emerged as L1 for the prestigious BharatNet phase-3 project in the states of Himachal Pradesh and West Bengal, Sikkim, and Andaman & Nicobar Islands. BharatNet is a nation-building project and it gives me immense satisfaction to be part of the execution of this gigantic project,” said Rajesh Raj, Chairman and Managing Director, ITI Limited.

The public sector firm said it has successfully executed optical fibre network (OFC) works worth around Rs 5,400 crores in the states of Tamil Nadu, Maharashtra, and Gujarat.

Lately, homegrown wires and cables maker Polycab has won two contracts, cumulatively valued at Rs 5,649.36 crore from government owned BSNL for the deployment of a middle-mile network for BharatNet under various packages.

BSNL also awarded a nearly Rs 5,000-crore deal to a consortium led by Rail Vikas Nigam Limited (RVNL) to develop the middle-mile network of BharatNet.

ETTelecom reported on August 7 this year that the Telecommunications Consultants of India Limited (TCIL), ITI Limited, indigenous optical fiber cable (OFC) makers HFCL, STL, Polycab, and Pratap Technocrats, are among the bidders for the third phase of the Centre's ambitious BharatNet program.


Indigenous OFC makers Polycab, STL and HFCL presented solo bids while as many as 18 bidders, including G R Infracore, Vindhya Telelinks, Pace Digitek Infra Private Limited, Rail Vikas Nigam Limited (RVNL), Bharat Electronics Limited, Megha Engineering, and others, took the consortium route.

A total of 21 bidders put in their bids under the BharatNet 3 program for Madhya Pradesh, Rajasthan, Uttar Pradesh (East), Uttar Pradesh (West), Karnataka, Uttarakhand, Bihar, Himachal Pradesh, West Bengal, Jammu & Kashmir, North East Region – I and North East Region – II, and others.

In early 2024, the Centre rolled out the BharatNet III program with an outlay of Rs 65,000-crore. The last date to submit bids was August 6, 2024.

The tender is part of the Prime Minister Narendra Modi-led government's Rs 1.39 lakh crore BharatNet program which aims to provide last-mile broadband connectivity, and upgrade the existing 164,000 gram panchayats, as well as, connect 47,000 gram panchayats under the new model.

Published On Nov 8, 2024 at 12:15 PM IST

	Publication: Business Standard
	Date: 08-11-2024
	Link: https://www.business-standard.com/markets/news/iti-zooms-25-in-2-days-as-consortium-emerges-l1-for-bharatnet-project-124110800247_1.html

ITI zooms 25% in 2 days as co-led consortium bags Rs 3k-cr BharatNet deal

An ITI-led consortium has emerged as the lowest bidder (L1) for a Rs 3,022-crore BharatNet Project for Middle Mile Network

Deepak Korgaonkar Mumbai
Nov 08 2024 | 10:23 AM IST



ITI shares have continued their northward movement, surging 9 per cent to Rs 289.70 on the BSE in Friday's intraday trade. ITI's share price has zoomed 25 per cent in two days after a consortium being led by the company emerged as the lowest bidder (L1) for a Rs 3,022-crore BharatNet Project for Middle Mile Network.

The stock of the state-owned telecom equipment and accessories company is quoting higher for the fourth straight trading day; it has rallied 31 per cent during the period.

At 09:36 AM, ITI was quoting 8 per cent higher at Rs 287.40, as compared to the 0.06 per cent decline in the BSE Sensex. The average trading volumes on the counter jumped over three-fold. A combined 15.1 million equity shares changed hands on the NSE and BSE. The stock had hit a 52-week high of Rs 384.35 on January 17, 2024.

Public sector telecom company BSNL had invited tenders for the design, supply, construction, installation, upgradation, operation and maintenance of Middle Mile Network of BharatNet in 16 Packages/Circles.

The BharatNet Phase-3 project is envisaged for the development (creation, upgradation and operation and maintenance) of middle mile network of BharatNet on design, build, operate and maintain (DBOM) model.

ITI, along with its consortium partners, has emerged as the L1 in BharatNet phase-3 project in the states of Himachal Pradesh for package no. 8, and in West Bengal and Andaman & Nicobar Islands for package no. 9, aggregating to a total order value of Rs 3,022 crore, the company said in an exchange filing.

The ITI-led consortium has succeeded in cornering these two packages out of the 11 packages for which tender documents have been opened till now, out of a total of 16 packages that cover the entire length and breadth of the country, it added.

Moreover, with existing sectors like telecommunications, defence electronics industrial, IT&BA and automobile, the advent of disruptive technologies like electric vehicles, 5G, drones, medical and agriculture technology, IoT, satellite broadband, defence, space and power electronics among others have emerged as market segments with faster innovation.


In that backdrop, India is evolving as an innovation-driven R&D destination for global companies.

The AatmaNirbhar Bharat Abhiyan of the Indian government, further promotes local production and aims to implement a phased manufacturing program for designated product segments in digital communication technologies.

The growth in EMS market presents an opportunity for design-led manufacturing, which has been given a boost by way of incentives under schemes like PLI.

Further, the Department for Promotion of Industry and Internal Trade (DPIIT), in its 2018 notification, had issued guidelines to adhere to public procurement by providing preference to Make in India products and preference to the local suppliers in the procurement of electronic and communications related products and services.

This policy and guideline will unfold many opportunity areas and boost local manufacturing in the telecom product and service sectors, ITI said in its FY24 annual report.

	Publication: MSN.COM
	Date: 08-11-2024
	Link: https://www.msn.com/en-in/money/topstories/iti-ltd-shares-zoom-9-after-emerging-as-l1-bidder-for-rs-3000-crore-project/ar-AA1tlwgQ

Shares of ITI Ltd today rallied 9% to an intraday high of Rs 291 on the BSE after the company announced that it has emerged as the L1 bidder for a Rs 3,022 crore BharatNet project for Middle Mile Network.

The company has emerged as the lowest bidder for the project in Himachal Pradesh, West Bengal and Andaman & Nicobar Islands.

“ITI Limited, the country’s first PSU post-independence and a premier telecom manufacturing company with its consortium partner has emerged as L1 in BharatNet Phase-3 Project in the states of Himachal Pradesh for Package No. 8, and in West Bengal, and Andaman & Nicobar Islands for Package No. 9 with total order value of Rs. 3,022 Crores,” said the company in a filing to the exchanges.

ITI Limited-led Consortium has succeeded in these two packages out of 11 packages for which tender was opened till now out of a total of 16 packages covering the length and breadth of the country, the filing further added.


BSNL had invited tenders for the design, supply, construction, installation, upgradation, operation and maintenance of Middle Mile Network of BharatNet in the 16 Packages/Circles.

BharatNet project is funded by the Universal Service Obligation Fund (USOF) under the Department of Telecommunications (DoT), which aims to bridge the 'digital divide' by delivering high-speed broadband connectivity with bandwidth of 100Mbps to all Gram Panchayats (GPs) and villages in India ensuring equitable access to online services for all, especially those in rural areas.

“We are delighted to have emerged as L1 for the prestigious BharatNet phase-3 project in the states of Himachal Pradesh and West Bengal, Sikkim, and Andaman & Nicobar Islands. BharatNet is a nation building project and it gives me immense satisfaction to be part of the execution of this gigantic project,” said Rajesh Rai, Chairman and Managing Director of ITI while commenting on the development.

ITI Limited has vast experience in executing OFN work around India for BharatNet, and is already successfully executing OFN works worth around Rs.5,400 Crores in the states of Tamil Nadu, Maharashtra, and Gujarat.

Shares of ITI have increased by 5.66% in the last one year but have declined by 6.45% in the current year so far.

	Publication: The HinduBusiness Line
	Date: 08-11-2024
	Link: https://www.business-standard.com/markets/news/iti-zooms-25-in-2-days-as-consortium-emerges-l1-for-bharatnet-project-124110800247_1.html

ITI-led consortium wins ₹3,022-crore BharatNet Network project

Updated - November 08, 2024 at 12:23 PM.

The project, funded by the Universal Service Obligation Fund, involves the design, supply, construction, installation, upgradation, and maintenance of BharatNet's Middle Mile

BY ANUPAMA GHOSH



The shares of ITI Ltd were trading at ₹301.61, up by ₹35.12 or 13.18 per cent on the NSE today at noon.

The BharatNet initiative aims to provide high-speed broadband connectivity with 100 Mbps bandwidth to all 640,000 villages, blocks, and Gram Panchayats across India, focusing on bridging the digital divide between urban and rural areas.

ITI Limited, along with its consortium partner, has emerged as the lowest bidder (L1) for two packages worth ₹3,022 crore in the BharatNet Phase-3 Project. The state-owned telecom equipment manufacturer won the contracts for Package 8 covering Himachal Pradesh, and Package 9 covering West Bengal and Andaman & Nicobar Islands.

The project, funded by the Universal Service Obligation Fund, involves the design, supply, construction, installation, upgradation, and maintenance of BharatNet's Middle Mile Network. These packages are part of a larger tender comprising 16 packages nationwide, of which 11 have been opened so far.

ITI Ltd is already executing optical fiber network projects worth approximately ₹5,400 crore across Tamil Nadu, Maharashtra, and Gujarat under earlier phases of BharatNet. The company serves as the Project Implementation Agency for MahaNet-I and is handling two packages in Gujarat for the Gujarat Fiber Grid Network Ltd.

The BharatNet initiative aims to provide high-speed broadband connectivity with 100Mbps bandwidth to all 640,000 villages, blocks, and Gram Panchayats across India, focusing on bridging the digital divide between urban and rural areas.



Publication: **Dakshin Bharat Rashtramath - epaper**

Date: 08-11-2024

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ws/th/th_bangalore/issues/106605/OPS/GH3DIGFR6.1.png?cropFromPage=true](https://epaper.thehindu.com/ccidist-
ws/th/th_bangalore/issues/106605/OPS/GH3DIGFR6.1.png?cropFromPage=true)



epaper.dakshinbharat.com
08 Nov 2024 - Page 5

आईटीआई लि. के नेतृत्व वाला कंसोर्टियम एल1 के रूप में उभरा

दक्षिण भारत राष्ट्रमत
dakshinbharat.com

बेंगलूरु/नई दिल्ली/दक्षिण भारत। प्रमुख दूरसंचार विनिर्माण कंपनी आईटीआई लिमिटेड अपने कंसोर्टियम साझेदार के साथ हिमाचल प्रदेश में पैकेज संख्या 8 के लिए भारतनेट चरण-3 परियोजना में एल1 के रूप में उभरी है। वहीं, पश्चिम बंगाल और अंडमान एवं निकोबार द्वीप समूह में पैकेज संख्या 9 है। इनका कुल ऑर्डर मूल्य 3022 करोड़ रुपए है। बताया गया कि आईटीआई लि. के नेतृत्व वाले कंसोर्टियम को देशभर में फैले कुल 16 पैकेजों में से 11 पैकेजों के लिए अब तक निविदा खोली गई थी, जिनमें से इन दो पैकेजों में सफलता मिली है। बीएसएनएल ने 16




पैकेजों/सर्किलों में भारतनेट के मिडिल माइल नेटवर्क के डिजाइन, आपूर्ति, निर्माण, स्थापना, अपग्रेडेशन, संचालन और रखरखाव के लिए निविदाएं आमंत्रित की थीं। भारतनेट चरण-3 परियोजना की परिकल्पना डिजाइन, निर्माण, संचालन और रखरखाव मॉडल पर भारतनेट के मिडिल माइल नेटवर्क के विकास के लिए की गई है।

इस अवसर पर आईटीआई

लि. के अध्यक्ष एवं प्रबंध निदेशक राजेश राय ने कहा, 'हमें हिमाचल प्रदेश, पश्चिम बंगाल, सिक्किम और अंडमान एवं निकोबार द्वीप समूह में भारतनेट चरण-3 परियोजना के लिए एल1 के रूप में उभरने पर खुशी है। भारतनेट राष्ट्र निर्माण परियोजना है। इसके कार्यान्वयन का हिस्सा बनकर मुझे अत्यधिक संतुष्टि हो रही है।'

उन्होंने कहा, 'भारतनेट परियोजना का मकसद ग्रामीण भारत को सशक्त बनाना है, जिससे रोजगार, अवसरों और विकास का सृजन होगा। हाई-स्पीड इंटरनेट ग्रामीण क्षेत्रों के विद्यार्थियों के लिए बड़ा वरदान साबित होगा। आईटीआई लि. भारत के शहरी और ग्रामीण क्षेत्रों को निर्बाध रूप से जोड़ने की भारत सरकार की पहल में सहयोग करने पर केंद्रित है।'

	Publication: Localharyana.com
	Date: 08-11-2024
	Link: https://localharyana.com/trending-news/iti-shares-surge-nearly-8-as-company-bags-rs-3022-crore/

ITI Shares Surge Nearly 8% as Company Bags Rs 3,022 Crore BharatNet Contract

Jiya November 8, 2024

ITI Limited's shares surged by nearly 8% after the company announced its successful bid for a significant contract under the BharatNet Phase-3 project, valued at ₹3,022 crore.

This project is a major government initiative aimed at enhancing digital connectivity across rural India. The announcement has generated considerable investor interest, reflecting confidence in ITI's capabilities and its role in bridging the digital divide.

ITI's Major Win

The ITI-led consortium emerged as the lowest bidder for two specific packages of the BharatNet project. These packages cover regions in Himachal Pradesh and West Bengal, as well as the Andaman & Nicobar Islands. The BharatNet project aims to provide high-speed broadband connectivity to over 640,000 villages and gram panchayats across India, ensuring that even the most remote areas have access to essential online services.

This initiative is vital for promoting digital inclusion and economic growth in rural communities.

Rajesh Rai, the Chairman and Managing Director of ITI Limited, expressed his enthusiasm regarding this achievement. He stated, "BharatNet is a nation-building project, and it gives me immense satisfaction to be part of the execution of this gigantic project." His comments highlight ITI's commitment to supporting government efforts in improving digital infrastructure.

Project Details

The BharatNet Phase-3 project is funded by the Universal Service Obligation Fund (USOF) under the Department of Telecommunications (DoT). It focuses on developing middle-mile infrastructure necessary for high-speed internet access.

The project is designed to deliver broadband connectivity with a bandwidth of 100 Mbps, significantly enhancing internet accessibility for rural populations.

The scope of work includes design, supply, construction, installation, upgrading, operation, and maintenance of the network. This comprehensive approach ensures that all aspects of the project are managed effectively, leading to efficient implementation and long-term sustainability.

ITI Shares Market Reaction

Following the announcement of this major contract win, ITI's shares experienced a notable increase. The stock closed at ₹266.49 on November 7, reflecting a rise of 14.86%. This surge indicates strong market confidence in ITI's future prospects, particularly given its extensive experience in executing similar projects across India.

Investors are optimistic about ITI's ability to deliver on this contract effectively. The company has previously executed works worth around ₹5,400 crore for BharatNet in various states including Tamil Nadu and Maharashtra. Such experience positions ITI as a reliable player in this sector.


Broader Implications

The successful execution of the BharatNet project is expected to have far-reaching implications for rural India. By providing high-speed internet access, it will empower local communities with better educational resources and economic opportunities. This connectivity is crucial for students who rely on online learning resources and for businesses that need reliable internet access to thrive.

Moreover, Rajesh Rai emphasized that this initiative will create jobs and stimulate growth in rural areas. “High-speed internet will be a big boon for students in rural areas,” he noted. This sentiment underscores the project’s potential to transform lives by bridging existing gaps in digital access.

Conclusion

In summary, ITI Limited’s recent success in securing the ₹3,022 crore BharatNet project marks a significant milestone not only for the company but also for India’s digital landscape. As ITI prepares to undertake this ambitious initiative, stakeholders are keenly watching how it will unfold and contribute to enhancing connectivity across rural India.

	Publication: upstox.com
	Date: 08-11-2024
	Link: https://upstox.com/news/market-news/stocks/iti-ltd-shares-jump-11-as-consortium-partner-emerges-as-l1-for-3-022-crore-project-here-are-the-details/article-127203/

Market News

ITI Ltd shares jump 13% as consortium partner emerges as L1 for ₹3,022 crore project; check details

Upstox

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ITI Ltd said that its consortium partner has emerged as L1 in the BharatNet Phase-3 Project in the states of Himachal Pradesh for Package No. 8, in West Bengal, and Andaman & Nicobar Islands for Package No. 9 with a total order value of ₹3,022 crore.

In a separate filing, the company said that the BSE has sought clarification from ITI Ltd concerning movement in volume.

ITI share price: Shares of ITI Ltd rallied as much as 13.59% to ₹302.90 apiece on the BSE after the company said on Thursday that its consortium partner has emerged as L1 in the BharatNet Phase-3 Project in the states of Himachal Pradesh for Package No. 8, in West Bengal, and Andaman & Nicobar Islands for Package No. 9 with a total order value of ₹3,022 crore.

In a tender, L1 means "lowest one". It refers to the bid with the lowest commercial value in the financial bid evaluation process.

ITI Limited-led consortium has succeeded in these two packages out of 11 packages for which tender was opened till now out of a total of 16 packages covering the length and breadth of the country, the company said in its press release.

The BharatNet project is funded by the Universal Service Obligation Fund (USOF) under the Department of Telecommunications (DoT). The project aims to bridge the 'digital divide' by delivering high-speed broadband connectivity with a bandwidth of 100 Mbps to all Gram Panchayats (GPs) and villages in India, ensuring equitable access to online services for all, especially those in rural areas.

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The project encompasses connecting all 640,000 villages, blocks, and Gram panchayats across India with high-speed broadband internet connectivity.

The company's press release said that BSNL had invited tenders for the design, supply, construction, installation, upgrade, operation, and maintenance of the Middle Mile Network of BharatNet in the 16 packages/circles.

The BharatNet Phase-3 Project is envisaged for the development (creation, upgrade, operation, and maintenance) of the Middle Mile Network of BharatNet on the Design, Build, Operate, and Maintain (DBOM) model.

"ITI Limited has vast experience in executing OFN work around India for BharatNet and is already successfully executing OFN works worth around ₹5,400 crore in the states of Tamil Nadu, Maharashtra, and Gujarat," the press release added.

Recently, ITI won an order from the Bihar Renewable Energy Development Authority (BREDA) for the supply and installation of 1,00,000 numbers of solar street light systems to the Bihar State Government worth ₹300 crore, the release added. In a separate filing on November 8, the company said that the BSE has sought clarification from ITI Ltd concerning movement in volume.

On Social Media (Twitter)

<https://x.com/moneycontrolcom/status/1854719562664538476>

Moneycontrol.com
@moneycontrolcom

The consortium of companies led by ITI has emerged as the lowest bidder for projects by BSNL in two states, with orders totalling up to Rs 3022 crore

More details
[moneycontrol.com/news/business/...](https://moneycontrol.com/news/business/)

#BSNL #BharatNet #Telecommunication

From moneycontrol.com

8:26 AM - Nov 8, 2024 - 2,686 Views

<https://x.com/psuwatch/status/1854753001006854521>

PSUWatch
@PsuWatch

ITI Limited has emerged as L1 in BharatNet Phase-3 project in the states of Himachal Pradesh for package no. 8, and in West Bengal and Andaman & Nicobar Islands

@ITILimited @DoT_India

From psuwatch.com

10:09 AM - Nov 8, 2024 - 217 Views

<https://x.com/CNBCTV18Live/status/1854755357530505583>

The screenshot shows a Twitter interface. On the left is a navigation menu with icons for Home, Explore, Notifications, Messages, Grok, Bookmarks, Communities, Premium, and Verified Orgs. The main content is a tweet from **CNBC-TV18** (@CNBCTV18Live) with a blue verified badge. The tweet text reads: "ITI shares surge 8% after consortium is lowest bidder for ₹3,022 crore #BharatNet project" followed by a mention of [@hormaz_fatakia](#). Below the text is a video thumbnail showing a hand pointing at a laptop screen with a network diagram overlay. The video caption reads: "ITI shares surge 8% after consortium is lowest bidder for ₹3,022 crore BharatNet proje...". Below the video, it says "From cnbctv18.com" and "10:48 AM · Nov 8, 2024 · 4,603 Views". On the right side of the tweet, there is a "Relevant people" section featuring **CNBC-TV18** (@CNBCTV18Live) with a "Following" button and a bio: "The CNBC-TV18 news ticker on Twitter. The news breaks here first. WhatsApp: t.me/ytdw652km". Below that is a "Live on X" section with three items: "Republic TV Live" (46.7K viewers), "ABP LIVE" (24.5K viewers), and "Sky News Breakfast" (12.3K viewers). Each item includes a "Following" button and a viewer count.

<https://x.com/REDBOXINDIA/status/1854537687241199651>

The screenshot shows a Twitter interface. On the left is a navigation menu with icons for Home, Explore, and Notifications. The main content is a tweet from **RedboxGlobal India** (@REDBOXINDIA) with a blue verified badge. The tweet text reads: "ITI: ITI LIMITED-LED CONSORTIUM EMERGES AS L1 FOR RS. 3022 CRORE BHARATNET PROJECT FOR MIDDLE MILE NETWORK". Below the text, it says "8:23 PM · Nov 7, 2024 · 19.7K Views". On the right side of the tweet, there is a "Relevant people" section featuring **RedboxGlobal India** (@REDBOXINDIA) with a "Following" button and a bio: "Indian Financial Audio news via @FirstSquare. Covering Indian breaking News Real time".
