



MEDIA COVERAGE REPORT

Press Release:

**ITI Limited Emerges as the Lowest Bidder (L1) for
Three Packages of BharatNet Phase-3 Project for a Total
Value of Rs. 4559 Crores**

November 10, 2024

**SUBMITTED BY
CORPORATE PUBLIC RELATIONS
ITI LIMITED**



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NEW DELHI

NATION

7

ITI Ltd gets orders worth Rs 4,559 cr

TDG NETWORK
NEW DELHI

State-owned premier telecom manufacturing company ITI Limited said on Sunday it has emerged as the Lowest Bidder for a BharatNet Phase-3 project comprising Arunachal Pradesh, Nagaland and Manipur states with an order value of Rs 1537 crores.

Separately, ITI Limited also emerged as the lowest bidder in Himachal Pradesh, and for a package West Bengal, and Andaman and Nicobar Islands with an order value of Rs 3,022 Crores.

With this, ITI Limited has emerged as the lowest bidder for three packages taking the total order value to Rs 4,559 crores, the company informed stock exchanges in a filing on Sunday.

The BharatNet Phase-3 project is divided into 16 packages spread across all states and union territories.

BSNL had invited tenders, for the Design, Supply, Construction, Installation, Up-



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gradation, Operation and Maintenance of the Middle Mile Network of the BharatNet Phase-3 Project on a Design Build Operate and Maintain (DBOM) Model.

Rajesh Rai, Chairman and Managing Director, ITI Limited, said, "We are ecstatic to have emerged as LI

for yet another Package of the prestigious BharatNet Phase-3 Project in the states of Arunachal Pradesh, Nagaland & Manipur. I feel this will be an inflection point for ITI and my whole team is excited to make the Company shine even brighter."

Rai added - "Emerging LI

for three big Packages of BharatNet Project in difficult terrains like Andaman and North East region is not only exciting but throws up many challenges for the Company, and my team is fully inspired to execute and deliver excellence yet again. ITI Limited has accumulated vast experience in executing optical fiber network (OFN) across India for defence and BharatNet projects."

Recently, ITI Limited won an order from the Bihar Renewable Energy Development Authority (BREDA) for the supply and installation of 100,000 numbers of Solar Street Light Systems to the Bihar government worth Rs 300 crores.

ITI Limited has manufacturing facilities in six locations -- Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad -- along with an in-house research and development centre in Bengaluru and marketing, sales and projects offices spread across the country.

आईटीआई लि. भारतनेट के तीन पैकेजों के लिए एल1 के तौर पर उभरी

दक्षिण भारत राष्ट्रमत
dakshinbharat.com



बेंगलूरु/नई दिल्ली/दक्षिण भारत। प्रमुख दूरसंचार विनिर्माण कंपनी आईटीआई लिमिटेड अपने कंसोर्टियम भागीदार के साथ भारतनेट चरण-3 प्रोजेक्ट के पैकेज संख्या 15 के लिए सबसे कम बोलीदाता (एल1) के तौर पर उभरी है। इसमें अरुणाचल प्रदेश, नागालैंड और मणिपुर शामिल हैं। इसका ऑर्डर मूल्य 1,537 करोड़ रुपए है।

आईटीआई लि. 7 नवंबर को हिमाचल प्रदेश में पैकेज संख्या 8 के लिए और पश्चिम बंगाल तथा अंडमान और निकोबार द्वीप समूह में पैकेज संख्या 9 के लिए 3022 करोड़ रुपए के ऑर्डर मूल्य के साथ एल1 के रूप में उभरी है। इसके साथ ही आईटीआई लि. तीन पैकेजों (8, 9, और 15) के लिए एल1 के रूप में उभरी है, जिससे कुल ऑर्डर मूल्य 4,559 करोड़ रुपए हो गया है।

भारतनेट चरण-3 प्रोजेक्ट को सभी राज्यों और केंद्र शासित

प्रदेशों में फैले 16 पैकेजों में विभाजित किया गया है। बीएसएनएल ने भारतनेट चरण-3 प्रोजेक्ट के मिडिल माइल नेटवर्क के डिजाइन, सप्लाई, निर्माण, इंस्टॉलेशन, अपग्रेडेशन, संचालन और मॉनिटिंग के लिए डीबीओएम मॉडल पर निविदाएं आमंत्रित की थीं। इस अवसर पर आईटीआई लि. के अध्यक्ष और प्रबंध निदेशक राजेश राय ने कहा, 'हम अरुणाचल प्रदेश, नागालैंड और मणिपुर में भारतनेट चरण-3 प्रोजेक्ट के एक और पैकेज के लिए एल1 के रूप में उभरने पर बहुत खुश हैं। यह आईटीआई के लिए महत्वपूर्ण मोड़ होगा और मेरी पूरी टीम कंपनी को और भी अधिक सफल बनाने के लिए

उत्साहित है।' राय ने कहा, 'अंडमान और पूर्वोत्तर जैसे दुर्गम इलाकों में भारतनेट प्रोजेक्ट के तीन बड़े पैकेजों के लिए एल1 का उभरना न केवल रोमांचक है, बल्कि कंपनी के लिए कई चुनौतियां भी खड़ी करता है। मेरी टीम इसे पूरा करने के लिए प्रेरित है। आईटीआई लि. ने रक्षा और भारतनेट प्रोजेक्ट्स के लिए पूरे भारत में ऑप्टिकल फाइबर नेटवर्क को क्रियान्वित करने में व्यापक अनुभव हासिल किया है।'

हाल में आईटीआई लि. को बीआरडीडीए से बिहार सरकार को 1,00,000 सोलर स्ट्रीट लाइट सिस्टम की आपूर्ति और इंस्टॉलेशन के लिए 300 करोड़ रुपए का ऑर्डर मिला है।



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ಭಾರತ್ ನೆಟ್ ಹಂತ-3 ಯೋಜನೆಯ ಮೂರು ಪ್ಯಾಕೇಜ್ ಗಳಿಗೆ ಕಡಿಮೆ ಬಡ್ಡಿದಾರರಾಗಿ ಹೊರಹೊಮ್ಮಿದ ಐಟಿಐ ಅಮಿಟಿಡ್

ಬೆಂಗಳೂರು/ಹೊಸದಿಲ್ಲಿ, ನ.11-
ಸ್ವಾತಂತ್ರ್ಯ ನಂತರದ ದೇಶದ
ಮೊದಲ ಪಿಎಸ್ ಯು ಮತ್ತು ಅದರ
ಒಕ್ಕೂಟದ ಪಾಲುದಾರರೊಂದಿಗೆ
ಪ್ರೀಮಿಯರ್ ಟೆಲಿಕಾಂ ಉತ್ಪಾದನಾ
ಕಂಪನಿಯಾಗಿರುವ ಐಟಿಐ ಲಿಮಿಟೆಡ್,
ಅರುಣಾಚಲ ಪ್ರದೇಶ, ನಾಗಾಲ್ಯಾಂಡ್
ಮತ್ತು ಮಣಿಪುರ ರಾಜ್ಯಗಳನ್ನು
ಒಳಗೊಂಡಿರುವ ಭಾರತ್ ನೆಟ್
ಹಂತ-3 ಯೋಜನೆಯ ಪ್ಯಾಕೇಜ್
ಸಂಖ್ಯೆ 15 ಕ್ಕೆ ಕಡಿಮೆ ಬಡ್ಡಿದಾರ
ಆಗಿ ಹೊರಹೊಮ್ಮಿದೆ.


ಆರ್ಡರ್ ಮೌಲ್ಯದೊಂದಿಗೆ
ರೂ. 1537 ಕೋಟಿ. ಐಟಿಐ
ಲಿಮಿಟೆಡ್ ಕೂಡ ಎಲ್ಐ ಆಗಿ
ಹೊರಹೊಮ್ಮಿತು (ನವೆಂಬರ್
7, 2024 ರಂದು) ಹಿಮಾಚಲ
ಪ್ರದೇಶ ರಾಜ್ಯದಲ್ಲಿ ಪ್ಯಾಕೇಜ್
ಸಂಖ್ಯೆ 8 ಗಾಗಿ ಮತ್ತು ಪಶ್ಚಿಮ
ಬಂಗಾಳ, ಮತ್ತು ಅಂಡಮಾನ್
ಮತ್ತು ನಿಕೋಬಾರ್ ದ್ವೀಪಗಳಲ್ಲಿ
ಪ್ಯಾಕೇಜ್ ಸಂಖ್ಯೆ 9 ಗಾಗಿ ಆರ್ಡರ್
ಮೌಲ್ಯ ರೂ. 3022 ಕೋಟಿ.
ಇದರೊಂದಿಗೆ, ಐಟಿಐ ಲಿಮಿಟೆಡ್
ಮೂರು ಪ್ಯಾಕೇಜ್ ಗಳಿಗೆ (8, 9,
& 15) ಎಲ್ಐ ಆಗಿ ಹೊರಹೊಮ್ಮಿದೆ.
ಒಟ್ಟು ಆರ್ಡರ್ ಮೌಲ್ಯ ರೂ.
4559 ಕೋಟಿ ಆಗಿದೆ.

ಭಾರತ್ ನೆಟ್ ಹಂತ-3
ಯೋಜನೆಯನ್ನು ಎಲ್ಲಾ ರಾಜ್ಯಗಳು
ಮತ್ತು ಕೇಂದ್ರಾಡಳಿತ ಪ್ರದೇಶಗಳಲ್ಲಿ
ಹರಡುವ 16 ಪ್ಯಾಕೇಜ್ ಗಳಾಗಿ
ವಿಂಗಡಿಸಲಾಗಿದೆ. ಬಿಎಸ್ ಎನ್ ಎಲ್
ಭಾರತ್ ನೆಟ್ ಹಂತ-3 ಯೋಜನೆಯ
ಮಿಡಲ್ ಮೈಲ್ ನೆಟ್ ವರ್ಕ್ ನ
ವಿನ್ಯಾಸ, ಪೂರೈಕೆ, ನಿರ್ಮಾಣ, ಸ್ಥಾಪನೆ,
ಉನ್ನತೀಕರಣ, ಕಾರ್ಯಾಚರಣೆ
ಮತ್ತು ನಿರ್ವಹಣೆಗಾಗಿ ಡಿಸೈನ್
ಬಿಲ್ಡ್ ಆಪರೇಟ್ ಮತ್ತು ಮೈಂಟೆನ್ಸ್
(ಡಿಬಿಒಎಂ) ಮಾದರಿಯಲ್ಲಿ
ಟೆಂಡರ್ ಗಳನ್ನು ಆಹ್ವಾನಿಸಿತು.

ಈ ಹೊಸ ಬೆಳವಣಿಗೆಯ ಕುರಿತು
ಪ್ರತಿಕ್ರಿಯಿಸಿದ ಐಟಿಐ ಲಿಮಿಟೆಡ್ ನ
ಅಧ್ಯಕ್ಷ ಮತ್ತು ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕ
ರಾಜೀಶ್ ರೈ ಅವರು, "ಅರುಣಾಚಲ
ಪ್ರದೇಶ, ನಾಗಾಲ್ಯಾಂಡ್ ರಾಜ್ಯಗಳಲ್ಲಿ
ಪ್ರತಿಷ್ಠಿತ ಭಾರತ್ ನೆಟ್ ಹಂತ
-3 ಯೋಜನೆಯ ಮತ್ತೊಂದು
ಪ್ಯಾಕೇಜ್ ಗಾಗಿ ನಾವು ಎಲ್ಐ
ಆಗಿ ಹೊರಹೊಮ್ಮಿರುವುದಕ್ಕೆ
ಹರ್ಷವೆನಿಸುತ್ತದೆ. ಇದು ಐಟಿಐ
ಗಾಗಿ ಒಂದು ಇನ್ಫ್ಲೆಕ್ಷನ್ ಪಾಯಿಂಟ್
ಎಂದು ನಾನು ಭಾವಿಸುತ್ತೇನೆ ಮತ್ತು
ನನ್ನ ಇಡೀ ತಂಡವು ಕಂಪನಿಯನ್ನು
ಇನ್ನಷ್ಟು ಪ್ರಕಾಶಮಾನವಾಗಿ ಬೆಳಗಿಸಲು
ಉತ್ಸುಕವಾಗಿದೆ ಎಂದರು.

"ಅಂಡಮಾನ್ ಮತ್ತು ಈಶಾನ್ಯ
ಪ್ರದೇಶದಂತಹ ಕಷ್ಟಕರ ಭೂಪ್ರದೇಶಗಳಲ್ಲಿ
ಭಾರತ್ ನೆಟ್ ಪ್ರಾಜೆಕ್ಟ್ ನ ಮೂರು ದೊಡ್ಡ
ಪ್ಯಾಕೇಜ್ ಗಳಿಗಾಗಿ ಉದಯೋನ್ಮುಖ
ಎಲ್ಐ ಕಂಪನಿಗೆ ಉತ್ತೇಜಕ
ಮಾತ್ರವಲ್ಲ, ಆದರೆ ಕಂಪನಿಗೆ
ಅನೇಕ ಸವಾಲುಗಳನ್ನು ಎಸೆಯುತ್ತದೆ,
ಮತ್ತು ನನ್ನ ತಂಡವು ಮತ್ತೊಮ್ಮೆ
ಶ್ರೇಷ್ಠತೆಯನ್ನು ಕಾರ್ಯಗತಗೊಳಿಸಲು
ಮತ್ತು ನೀಡಲು ಸಂಪೂರ್ಣವಾಗಿ
ಪ್ರೇರೇಪಿಸಲ್ಪಟ್ಟಿದೆ. ಐಟಿಐ ಲಿಮಿಟೆಡ್
ಭಾರತದಾದ್ಯಂತ ರಕ್ಷಣಾ ಮತ್ತು
ಭಾರತ್ ನೆಟ್ ಯೋಜನೆಗಳಿಗಾಗಿ
ಆಪ್ಟಿಕಲ್ ಫೈಬರ್ ನೆಟ್ ವರ್ಕ್
ಕಾರ್ಯಗತಗೊಳಿಸುವಲ್ಲಿ ಅಪಾರ
ಅನುಭವವನ್ನು ಸಂಗ್ರಹಿಸಿದೆ ಎಂದು
ರೈ ಹೇಳಿದರು.

ಇತ್ತೀಚೆಗೆ, ಐಟಿಐ ಲಿಮಿಟೆಡ್
ಬಿಹಾರ ರಾಜ್ಯ ಸರ್ಕಾರಕ್ಕೆ 1,00,000
ಸಂಖ್ಯೆಯ ಸೋಲಾರ್ ಸ್ಟ್ರೀಟ್
ಲೈಟ್ ಸಿಸ್ಟಮ್ ಗಳ ಪೂರೈಕೆ
ಮತ್ತು ಸ್ಥಾಪನೆಗಾಗಿ ಬಿಹಾರ
ನವೀಕರಿಸಬಹುದಾದ ಇಂಧನ
ಅಭಿವೃದ್ಧಿ ಪ್ರಾಧಿಕಾರದಿಂದ
300 ಕೋಟಿ ರೂ. ಆದೇಶವನ್ನು
ಪಡೆದುಕೊಂಡಿದೆ.

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DELHI


businessline.

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QUICKLY.

ITI emerges lowest bidder for 3 BharatNet packages

Chennai: ITI shares surged over 11 per cent following its emergence as the lowest bidder for three packages of BharatNet Phase-3 projects for a total value of ₹4,559 crore. According to a stock exchange report, the company has emerged as the lowest bidder for Project 15, which involves work across the northeastern States of Arunachal Pradesh, Nagaland and Manipur, with an estimated value of ₹1,537 crore. The shares closed at ₹327.4, up 7.84 per cent on the BSE. OUR BUREAU

	Publication: The Hindu
	Date: 11.11.2024
	Link: https://www.thehindu.com/business/iti-limited-emerges-as-lowest-bidder-bharatnet-phase-3-project-worth-4559-cr/article68856563.ece

ITI Limited emerges as lowest bidder BharatNet Phase-3 Project worth ₹4559 cr.

Published - November 11, 2024 11:57 pm IST

The Hindu Bureau


ITI Limited, independent India's maiden PSU, a telecom manufacturing company, with its consortium partner has emerged as lowest bidder for three packages of BharatNet Phase-3 Project (laying optical fiber networks) cumulatively valued at ₹4559 crore.

ITI led consortium emerged as the lowest bidder (L1) for package No. 15 of BharatNet Phase-3 Project comprising Arunachal Pradesh, Nagaland and Manipur states with an order value of ₹ 1,537 crore.

The PSU also emerged as L1 for Package No. 8 in the state of Himachal Pradesh, and for Package No. 9 in West Bengal, & Andaman and Nicobar Islands with an order value to ₹3,022 crore. With this, ITI Limited has emerged as L1 for three Packages (8,9, &15) taking the total order value to ₹4,559 crore, it said in a statement.

The BharatNet Phase 3 Project is divided into 16 packages spread across all states and union territories. It may be recalled that BSNL had invited tenders for design, supply, construction, installation, upgradation, operation and maintenance of middle mile network of BharatNet Phase 3 project on a design build operate and maintain model.

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Telecom Equipment

BharatNet Phase 3: ITI Limited gets orders worth Rs 4,559 crore from BSNL

BSNL had invited tenders, for the Design, Supply, Construction, Installation, Upgradation, Operation and Maintenance of the Middle Mile Network of the BharatNet Phase-3 Project on a Design Build Operate and Maintain (DBOM) Model.

ANI Updated On Nov 11, 2024 at 08:36 AM IST



New Delhi: State-owned premier telecom manufacturing company ITI Limited said on Sunday it has emerged as the Lowest Bidder for a BharatNet Phase-3 project comprising Arunachal Pradesh, Nagaland and Manipur states with an order value of Rs 1537 crores.

Separately, ITI Limited also emerged as the lowest bidder in Himachal Pradesh, and for a package West Bengal, and Andaman and Nicobar Islands with an order value of Rs 3,022 Crores.

With this, ITI Limited has emerged as the lowest bidder for three packages taking the total order value to Rs 4,559 crores, the company informed stock exchanges in a filing today.

The BharatNet Phase-3 project is divided into 16 packages spread across all states and union territories.

BSNL had invited tenders, for the Design, Supply, Construction, Installation, Upgradation, Operation and Maintenance of the Middle Mile Network of the BharatNet Phase-3 Project on a Design Build Operate and Maintain (DBOM) Model.

Rajesh Rai, Chairman and Managing Director, ITI Limited, said, "We are ecstatic to have emerged as L1 for yet another Package of the prestigious BharatNet Phase-3 Project in the states of Arunachal Pradesh, Nagaland & Manipur. I feel this will be an inflection point for ITI and my whole team is excited to make the Company shine even brighter."

Rai added - "Emerging L1 for three big Packages of BharatNet Project in difficult terrains like Andaman and North East region is not only exciting but throws up many challenges for the Company, and my team is fully inspired to execute and deliver excellence yet again. ITI Limited has accumulated vast experience in executing optical fiber network (OFN) across India for defence and BharatNet projects."

Recently, ITI Limited won an order from the Bihar Renewable Energy Development Authority (BREDA) for the supply and installation of 100,000 numbers of Solar Street Light Systems to the Bihar government worth Rs 300 crores.

ITI Limited has manufacturing facilities in six locations -- Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad -- along with an in-house research and development centre in Bengaluru and marketing, sales and projects offices spread across the country.

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ITI consortium emerges L1 for three packages of BharatNet project

Last Updated : Nov 11 2024 | 10:31 AM IST

ITI with its consortium partner has emerged as the Lowest Bidder (L1) for Package No. 15 of BharatNet Phase-3 Project comprising Arunachal Pradesh, Nagaland and Manipur states with an order value of Rs. 1537 Crores. ITI also emerged as L1 (on 07 November 2024) for Package No. 8 in the state of Himachal Pradesh, and for Package No. 9 in West Bengal, & Andaman and Nicobar Islands with an order value to Rs. 3022 crore. With this, ITI has emerged as L1 for three Packages (8,9, &15) taking the total order value to Rs. 4559 crore.

The BharatNet Phase-3 Project is divided into 16 Packages spread across all states & union territories. BSNL had invited tenders, for Design, Supply, Construction, Installation, Upgradation, Operation and Maintenance of Middle Mile Network of BharatNet Phase-3 Project on a Design Build Operate and Maintain (DBOM) Model.

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	Publication: CNBCTV18.com
	Date: 11.11.2024
	Link: https://www.cnbctv18.com/market/iti-share-price-surge-lowest-bidder-bharatnet-project-19507307.htm

ITI shares surge over 12% on emerging lowest bidder for BharatNet project worth ₹4,559 crore

ITI Share Price | As the L1 bidder, ITI Ltd will undertake Package No 15, which covers the northeastern states of Arunachal Pradesh, Nagaland, and Manipur, valued at ₹1,537 crore. It was also awarded Package No 8 for Himachal Pradesh and Package No 9 for West Bengal and the Andaman and Nicobar Islands, bringing the combined value of these packages to ₹3,022 crore, ITI said in a stock exchange filing on November 10.

By CNBCTV18.com | November 11, 2024, 11:47:09 AM IST (Published)



ITI Ltd shares surged more than 12% on Monday, November 11, a day after the state-owned telecom equipment manufacturing company said it had emerged as the lowest bidder (L1) for three packages of the BharatNet Phase-3 project worth ₹4,559 crore.

As the L1 bidder, ITI Ltd will undertake Package No 15, which covers the northeastern states of Arunachal Pradesh, Nagaland, and Manipur, valued at ₹1,537 crore. It was also awarded Package No 8 for Himachal Pradesh and Package No 9 for West Bengal and the Andaman and Nicobar Islands, bringing the combined value of these packages to ₹3,022 crore, ITI said in a stock exchange filing on November 10.

The BharatNet Phase-3 project, spearheaded by BSNL, is a significant initiative to improve digital connectivity across India.

Total project value amounts to ₹ 4,559 crore, solidifying ITI's position as a key player in India's digital infrastructure expansion, the company informed the bourses.

Following the announcement, shares of ITI Ltd soared as much as 12.25% to hit an intra-day high of ₹340.8 apiece on the BSE. However, the stock pared some of early gains to trade 11.66% higher at ₹339 apiece on the BSE at 10:58 am. It was up 8.7% at 11.40 am.



The project is divided into 16 packages, spanning every state and union territory, and involves the design, supply, construction, and maintenance of a middle-mile network under a Design Build Operate and Maintain (DBOM) model.

"We are ecstatic to have emerged as L1 for yet another package of the prestigious BharatNet Phase-3 Project in the states of Arunachal Pradesh, Nagaland, and Manipur. This is an inflection point for ITI, and my whole team is excited to make the company shine even brighter," Rajesh Rai, Chairman and Managing Director of ITI Ltd, said.


He highlighted the challenges and opportunities associated with executing these projects in challenging terrains like the Andaman and North East region.

"Emerging as L1 for three major packages in these difficult terrains is not only exciting but also presents challenges for the company. My team is fully inspired to deliver excellence yet again," he added.

This major contract win follows another recent achievement for ITI Limited, which was awarded a ₹300 crore contract from the Bihar Renewable Energy Development Authority (BREDA) to supply and install 100,000 solar street lights in Bihar.

On November 8, ITI Ltd announced that a consortium led by the company, in partnership with a leading telecom manufacturing company, has emerged as the lowest (L1) bidder for a BharatNet project valued at ₹3,022 crore.

This project pertains to building the middle-mile network, covering Package No 8 in Himachal Pradesh and Package No 9 in West Bengal and the Andaman & Nicobar Islands.

	Publication: IndiaInfoline.com
	Date: 11.11.2024
	Link: https://www.indiaonline.com/news/companies/iti-secures-bharatnet-project-worth-4559-crore

ITI secures BharatNet project worth ₹4,559 Crore

11 Nov 2024 , 12:50 PM



ITI Ltd shares increased by almost 12% on Monday, November 11, after the state-owned telecom equipment manufacturing company announced it was the lowest bidder (L1) for three packages of the BharatNet Phase-3 project for ₹4,559 Crore.

At around 12.10 PM, ITI was trading 9.98% higher at ₹334.60, against the previous close of ₹304.24 on NSE. The counter touched an intraday high of ₹342.80.

ITI Ltd, as the L1 bidder, would execute Package No 15, which covers the northeastern states of Arunachal Pradesh, Nagaland, and Manipur and is priced at ₹1,537 Crore. ITI was awarded Package No. 8 for Himachal Pradesh and Package No. 9 for West Bengal and the

Andaman and Nicobar Islands, totalling ₹3,022 Crore, according to a stock exchange filing dated November 10.

The BharatNet Phase-3 project, led by BSNL, is a major initiative to expand digital connectivity throughout India.

ITI is a prominent player in India's digital infrastructure expansion, with a total project value of ₹4,559 Crore, according to the company's announcement to the stock exchanges.

The project is organised into 16 packages that cover every state and union territory and includes the design, supply, construction, and maintenance of a middle-mile network using the Design Build Operate, and Maintain (DBOM) methodology.

He emphasised the challenges and potential associated with carrying out these projects in difficult terrains such as the Andaman and North East areas.

Emerging as the lead for three key packages in these difficult terrains is both exhilarating and challenging for the organisation. My staff is totally inspired to deliver excellence once more, he continued.

	Publication: Business World Magazine (Web)
	Date: 10.11.2024
	Link: https://www.businessworld.in/article/state-owned-iti-secures-orders-worth-rs-4559-cr-538722

State-owned ITI Secures Orders Worth Rs 4,559 Cr

BW Online Bureau Nov 10, 2024



State-owned premier telecom manufacturing company ITI Limited said on Sunday it has emerged as the Lowest Bidder for a BharatNet Phase-3 project comprising Arunachal Pradesh, Nagaland and Manipur states with an order value of Rs 1537 crores

State-owned premier telecom manufacturing company ITI Limited said on Sunday it has emerged as the Lowest Bidder for a BharatNet Phase-3 project comprising Arunachal Pradesh, Nagaland and Manipur states with an order value of Rs 1537 crores.

Separately, ITI Limited also emerged as the lowest bidder in Himachal Pradesh, and for a package West Bengal, and Andaman and Nicobar Islands with an order value of Rs 3,022 Crores.

With this, ITI Limited has emerged as the lowest bidder for three packages taking the total order value to Rs 4,559 crores, the company informed stock exchanges in a filing today.

The BharatNet Phase-3 project is divided into 16 packages spread across all states and union territories.


BSNL had invited tenders, for the Design, Supply, Construction, Installation, Upgradation, Operation and Maintenance of the Middle Mile Network of the BharatNet Phase-3 Project on a Design Build Operate and Maintain (DBOM) Model.

Rajesh Rai, Chairman and Managing Director, ITI Limited, said, "We are ecstatic to have emerged as L1 for yet another Package of the prestigious BharatNet Phase-3 Project in the states of Arunachal Pradesh, Nagaland & Manipur. I feel this will be an inflection point for ITI and my whole team is excited to make the Company shine even brighter."

Rai added - "Emerging L1 for three big Packages of BharatNet Project in difficult terrains like Andaman and North East region is not only exciting but throws up many challenges for the Company, and my team is fully inspired to execute and deliver excellence yet again. ITI Limited has accumulated vast experience in executing optical fiber network (OFN) across India for defence and BharatNet projects."

Recently, ITI Limited won an order from the Bihar Renewable Energy Development Authority (BREDA) for the supply and installation of 100,000 numbers of Solar Street Light Systems to the Bihar government worth Rs 300 crores.

ITI Limited has manufacturing facilities in six locations -- Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad -- along with an in-house research and development centre in Bengaluru and marketing, sales and projects offices spread across the country.
(ANI)

	Publication: ETNOW.com
	Date: 10.11.2024
	Link: https://www.etnownews.com/markets/rs-4559-crore-order-psu-wins-big-contract-for-bharatnet-phase-3-stock-to-continue-flying-article-115146230

Rs 4559 crore order: PSU wins big contract for BharatNet Phase-3! Stock to continue flying?

ITI recently won an order from Bihar Renewable Energy Development Authority (BREDA) for supply and installation of 1,00,000 numbers of Solar Street Light Systems to Bihar State Government worth Rs. 300 Crores. Now it has emerged as the Lowest Bidder (L1) for Three Packages of BharatNet Phase3 Project. Here are the details.

Authored by: Samta Barnali Achintya | Updated Nov 10, 2024 20:43 IST



BharatNet Phase-3 project: ITI wins orders (BharatNet official website/istock)

Article Highlights

ITI Ltd has emerged as the Lowest Bidder (L1) for Three Packages of BharatNet Phase3 Project.

The total value stands at Rs 4559 Crores.

PSU stock jumped as much as 19.06 per cent on Friday.

ITI Ltd has emerged as the Lowest Bidder (L1) for Three Packages of BharatNet Phase3 Project for a Total Value of Rs. 4559 Crores. On Sunday, November 10, the company announced in a regulatory filing that, "it has emerged as the Lowest Bidder (L1) for

Package No. 15 of BharatNet Phase-3 Project comprising Arunachal Pradesh, Nagaland and Manipur states with an order value of Rs. 1537 Crores.”

The PSU stock will likely remain in focus in the upcoming trading sessions as on Friday, the ITI stock jumped as much as 19.06 per cent to hit an intraday high of Rs 317.50 per share.

ITI shares ended the session at Rs 303.60 per share, up 36.95 points or 13.86% against the previous close of Rs 266.65 per share.

Apart from this, “ITI Limited also emerged as L1 (on November 7, 2024) for Package No. 8 in the state of Himachal Pradesh, and for Package No. 9 in West Bengal, & Andaman and Nicobar Islands with an order value to Rs. 3022 Crores. With this, ITI Limited has emerged as L1 for three Packages (8,9, &15) taking the total order value to Rs. 4559 Crores,” the filing reads.

“The BharatNet Phase-3 Project is divided into 16 Packages spread across all states & union territories. BSNL had invited tenders, for Design, Supply, Construction, Installation, Upgradation, Operation and Maintenance of Middle Mile Network of BharatNet Phase-3 Project on a Design Build Operate and Maintain (DBOM) Model,” ITI said in the regulatory filing.

Rajesh Rai, Chairman and Managing Director, ITI Limited, said, “We are ecstatic to have emerged as L1 for yet another Package of the prestigious BharatNet Phase-3 Project in the states of Arunachal Pradesh, Nagaland & Manipur. I feel this will be an inflection point for ITI and my whole team is excited to make the Company shine even brighter.”

Apart from this, recently, the company won an order from Bihar Renewable Energy Development Authority (BREDA) for supply and installation of 1,00,000 numbers of Solar Street Light Systems to Bihar State Government worth Rs. 300 Crores.



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On Social Media (Twitter)

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ITI Share Price: बड़ी खबर के बाद स्टॉक ने लगाई दौड़, हास्ते भर में 50% उछला भाव
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