

Ref: K/FPO/BSE&NSE/2020

Date: 31<sup>st</sup> January 2020

<b>THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001</b>	<b>THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051</b>
<b>SCRIP CODE: 523610</b>	<b>SCRIP CODE: ITI</b>

Dear Sir/Madam,

Sub: Further public offering of upto [●] equity shares of face value Rs. 10 each (the "Equity Shares") of ITI Limited (the "Company") comprising of a fresh issue of upto 180,000,000 Equity Shares for cash at a price of Rs. [●] per Equity Share (the "Issue Price"), (the "Net Issue") and an additional issue of upto 1,800,000 Equity Shares constituting 1% of the Net Issue which shall be reserved for allocation and allotment on a proportionate basis to eligible employees (the "Employee Reservation Portion") for cash at a price of Rs [●] (the "Employee Price") (the "Issue") under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("2009 SEBI ICDR Regulation") and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable ("2018 SEBI ICDR Regulation")

This is in continuation to our letter dated 31<sup>st</sup> January 2020, wherein the Company has intimated to you regarding the extension of Bid/Issue period for FPO by four working days i.e upto 5<sup>th</sup> February, 2020.

In view of the above, the Board meeting scheduled on 01<sup>st</sup> February 2020 for fixation of Issue Price stands postponed. The same was intimated to you through our letter dated 29<sup>th</sup> January 2020.

The date of the Board meeting inter alia to consider and approve the Issue Price, as permitted under the 2018 SEBI ICDR Regulations, for the Equity Shares to be allotted pursuant to the Issue, will be informed in due course, in compliance the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We request you to take the above on record and the same by treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,  
Yours faithfully,  
For ITI LIMITED



**S. Shanmuga Priya**  
Company Secretary

ITI Limited, Registered and Corporate Office, ITI Bhavan, Doorvaninagar, Bengaluru-560 016, India

आईटीआई लिमिटेड, पंजीकृत एवं निगमित कार्यालय, आईटीआई भवन, दुरवापीनगर, बेंगलूरु 560 016, भारत

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