

Ref: K/FPO/BSE&NSE/2020

Date: 24th January 2020

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 523610	SCRIP CODE: ITI

Dear Sir/Madam,

Sub: Further public offering of upto [●] equity shares of face value Rs 10 each (the “Equity Shares”) of ITI Limited (the “Company”) comprising of a fresh issue of upto 180,000,000 Equity Shares for cash at a price of Rs [●] per Equity Share (the “Issue Price”), (the “Net Issue”) and an additional issue of upto 1,800,000 Equity Shares constituting 1% of the Net Issue which shall be reserved for allocation and allotment on a proportionate basis to eligible employees (the “Employee Reservation Portion”) for cash at a price of Rs [●] (the “Employee Price”) (the “Issue”) under the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (“2009 SEBI ICDR Regulation”) and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable (“2018 SEBI ICDR Regulation”)

The Company has filed the red herring prospectus dated 17th January 2020 (“Red Herring Prospectus”) with the Registrar of Company, Karnataka situated in Bengaluru, as approved by the Board in its meeting held on January 17, 2020. The same has been informed to your office pursuant to letter dated 17th January 2020. We wish to inform you that the Company proposes to have a meeting of the Board on 29th January 2020 inter alia to consider and approve the Issue Price, as permitted under the 2018 SEBI ICDR Regulations, for the Equity Shares to be allotted pursuant to the Issue.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For **ITI LIMITED**



S. Shanmuga Priya
Company Secretary