

हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है।

ITI LIMITED
(A Govt. of India Undertaking)



आईटीआई लिमिटेड
(भारत सरकार का उपक्रम)

Ref: K/953/NSE&BSE/2025-26

Date: 30.06.2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: **Press Release**

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the Press Release dated 30th June 2025 titled "ITI Limited Signs Agreement with BSNL for NER-II Package-15 of BharatNet Project worth Rs. 1901 Crores".

The same will also be available on the Company website <https://www.itilttd.in//>

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited

Y Sathyan
Company Secretary & Compliance Officer

Encl: as above

ITI Limited, Registered and Corporate Office, ITI Bhavan, Doorvaninagar, Bengaluru-560 016, India

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June 30, 2025

PRESS RELEASE

ITI Limited Signs Agreement with BSNL for NER-II Package-15 of BharatNet Project worth Rs. 1901 Crores

Bengaluru/New Delhi: ITI Limited, the country's first PSU post-independence and a premier telecom manufacturing company recently signed an Agreement as **Project Implementing Agency (PIA)** with BSNL on behalf of USOF for *NER-II Package-15 of BharatNet Phase-3 Project*. The total value of this contract is **Rs. 1901 Crores** including capital expenditure (capex) and operating expenditure (opex). The order value comprises Rs. 1168 Cr as capex, Rs 700.84 Cr as opex for the newly constructed network, and Rs. 32.21 Cr for opex for the maintenance of existing network.

ITI Limited also signed an Agreement with BSNL for Package No. 8 in the state of Himachal Pradesh, and for Package No. 9 in the state of West Bengal, & Andaman and Nicobar Islands with a consolidated order value of Rs. 5055 Crores. With this, ITI Limited has signed Agreements with BSNL for three Packages (8,9, & 15) taking the total order value to **Rs. 6956 Crores**.

In November 2024, ITI Limited with its consortium partner had emerged as the Lowest Bidder (L1) for **Package No. 15 of BharatNet Phase-3 Project** comprising Arunachal Pradesh, Nagaland and Manipur states.

The BharatNet Phase-3 Project is divided into 16 Packages spread across all states & union territories. BSNL had invited tenders, for Design, Supply, Construction, Installation, Upgradation, Operation and Maintenance of **Middle Mile Network of BharatNet Phase-3 Project** on a *Design Build Operate and Maintain (DBOM)* Model.

Commenting on this new development, **Mr. Rajesh Rai, Chairman and Managing Director, ITI Limited**, said, - *“We are very happy to sign the agreement with BSNL on behalf of USOF for execution of yet another Package of the prestigious BharatNet Phase-3 Project. This is indeed a very challenging project and I am grateful to BSNL for reposing their faith yet again on ITI. My team is all set and we will give our best to complete this project to the complete satisfaction of our client.”*

Mr. Rai added – *“My heart swells with pride when I think of the projects ITI Limited is currently executing across the length and breadth of India where we are contributing our part for the progress of our country. ITI Limited has accumulated vast experience in executing optical fiber network (OFN) across India for defence and BharatNet projects and we are raring to execute with dedication.”*

About ITI Limited

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and marketing, sales & projects (MSP) offices spread across the country.

The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of solar equipment, NGN products, GPON, LED lighting systems, optical products, along with other allied products like HDPE, OFC, , smart cards, encryptors for defense , Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit www.itild.in
