

Ref: K/953/NSE&BSE/2023-24

Date: 14.02.2024

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Scrip Code: 523610

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051

Scrip Code: ITI

Dear Sir/Madam,

Sub: Copy of Newspaper Publication of Unaudited Financial Results for the Quarter and Nine Months Ended on 31<sup>st</sup> December 2023

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please find enclosed herewith copy of Newspaper Publication of Unaudited Financial Results for the Quarter and Nine Months Ended on 31<sup>st</sup> December 2023 Published in Business Line (English), Dakshin Bharat Rashtramat Hindi Daily (Hindi) and Sanjevani (Kannada) on 14.02.2024.

This is for your kind information and records please.

Thanking you,

Yours faithfully  
For ITI Limited

Shalini Ghatak  
Company Secretary

Encl: as above

# 'Wait for IDBI Bank's strategic divestment could stretch further'

**WORK-IN-PROGRESS.** Divestment of Shipping Corporation likely to be completed in the first half of FY25, says DIPAM Secretary Tuhin Kanta Pandey

**Shishir Sinha**  
New Delhi



Tuhin Kanta Pandey,  
Secretary, DIPAM KAMAL NARANG

The strategic disinvestment process for IDBI Bank could be delayed further. DIPAM (Department of Investment and Public Asset Management) Secretary Tuhin Kanta Pandey said that it will not be possible for the process to be completed in the first half of the next fiscal.

However, Pandey said the strategic disinvestment process of the Shipping Corporation of India (SCI) is likely to be completed in the first half.

"Regarding IDBI Bank, there will be certain due diligence processes, and there will be a financial bid. And so I don't think that it will be possible in the first half," Pandey told *businessline*.

As of December 31, 2023, LIC holds 49.24 per cent, while the government has 45.48 per cent in IDBI Bank. In the strategic disinvestment of IDBI Bank, the preliminary information memorandum (PIM) for

inviting expression of interest (EOI) was published on October 7, 2022. It was mentioned that the government will sell 30.48 per cent and LIC will divest 30.24 per cent, aggregating to 60.72 per cent, along with a transfer of management control to IDBI Bank.

Pandey said that there is an additional issue of fit and proper by the regulator, and that is under examination. "I believe that it is in advanced stages, and once it is completed, we will go for due diligence by the investors. They also take in a virtual data room

On the strategic disinvestment of Shipping Corporation of India (SCI), Pandey said that SCILAL (Shipping Corporation of India Land and Assets Ltd.) has to be listed. "The allocation of shares has to be done, and I believe within a

month, it will be listed because the Maharashtra Government recently took the decision of stamp duty on demerger. And now I think the company is in the process of completing necessary changes in the land lease," he said, while adding that once these processes are over, a financial bid will be invited. So, the strategic disinvestment process is likely to be over in the first half.

The Secretary ruled out making a fresh bid to sell Pawan Hans and Central Electronics Ltd. immediately. Meanwhile, he said that the process to sell HLL Lifecare is at an advanced stage.

#### NOT TARGET

For the first time, there is no disinvestment target for FY25. However, the Finance Ministry has proposed an amount of ₹50,000 crore under the head 'Miscellaneous Capital Receipts' on account of the management of equity investments and public assets through various mechanisms.

#### OTHER CPSES

On the strategic disinvestment of Shipping Corporation of India (SCI), Pandey said that SCILAL (Shipping Corporation of India Land and Assets Ltd.) has to be listed. "The allocation of shares has to be done, and I believe within a

## Rapido extends zero commission model to auto drivers

**Anchal Verma**

Bengaluru

Rapido has announced that it is extending its Software-as-a-Service (SaaS)-based zero-commission model to auto drivers. In the new model, auto drivers will be able to receive

zero-commission payments from the customer in exchange for a dynamic fee to the platform. Rapido plays no role in deciding the price point, making the service transparent and inclusive for all stakeholders, the company said in a statement.

Pavan Guntupalli, co-founder of Rapido, told *busi-*

*nessline*, "Captains won't be charged a commission on their rides, and instead, they will have to pay a daily log-in fee ranging from ₹5 to ₹29 to the platform. They can do as many rides as they want and retain 100 per cent of their earnings. The range of the daily log-in fees will be specific to each city."

This model will initially hamper Rapido's profitability, Guntupalli said. "But the goal is to have an impact-first approach that will help establish a sustainable business model wherein the increase in fleet size and the number of rides will result in increased revenue and long-term viability."

## REPCO HOME FINANCE LIMITED

Home Finance

CIN - L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T.Nagar, Chennai 600 017

E-mail: cs@repcohome.com Website: www.repcohome.com

### EXTRACT OF STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2023 (Rs.in Crore)

S.No.	Particulars	STANDALONE			CONSOLIDATED			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED	QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED				
		31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)		
1.	Total Income from Operations	393.20	330.85	1,143.61	955.43	1,299.16	393.20	330.85	1,143.61	955.43	1,299.16		
2.	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	134.08	108.91	386.05	288.37	400.76	134.08	108.91	386.05	288.37	400.76		
3.	Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	134.08	108.91	386.05	288.37	400.76	134.08	108.91	386.05	288.37	400.76		
4.	Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	99.44	80.76	286.63	213.98	296.08	104.01	83.17	302.59	232.30	316.28		
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	99.44	80.82	286.58	214.33	296.21	104.01	83.23	302.54	232.65	316.41		
6.	Paid up Equity Share Capital	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56		
7.	Reserves (excluding Revaluation Reserve)										2,526.61		
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (in Rs.)												
	(a) Basic	15.90	12.91	45.82	34.20	47.33	16.63	13.29	48.37	37.13	50.56		
	(b) Diluted	15.90	12.91	45.82	34.20	47.33	16.63	13.29	48.37	37.13	50.56		
Notes: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Un-Audited Financial Results are available on the Stock Exchange websites, namely: The National Stock Exchange of India Ltd- www.nseindia.com; The Bombay Stock Exchange Limited - www.bseindia.com and the Company's website- www.repcohome.com													
Place : Chennai Date : 12.02.2024													



**ITI LIMITED**

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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2023

₹ in Lakhs except per share data

S.No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	31-12-2023	31-12-2022	31-03-2023				
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited				
1.	Total Income from Operations	27,148	25,608	26,654	69,759	66,281	1,44,799							
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(10,169)	(12,580)	(8,740)	(33,009)	(28,721)	(36,010)							
3.	Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items)	(10,125)	(12,601)	(8,761)	(33,007)	(28,785)	(35,986)							
4.	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	(10,125)	(12,601)	(8,761)	(33,007)	(28,785)	(35,986)							
5.	Other comprehensive Income/(Loss) for the period	(1,519)	(1,520)	(372)	(4,559)	(1,115)	(6,079)							
6.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(11,644)	(14,121)	(9,133)	(37,566)	(29,900)	(42,064)							
7.	Paid up Equity Share Capital	96,089	96,089	94,958	96,089	94,958	94,958							
8.	Other Equity (excluding Revaluation Reserve) as shown in Audited balance sheet of previous year													
9.	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations)	(1.05)	(1.31)	(0.93)	(3.44)	(3.06)	(3.81)							
Note: a) The above financial results were reviewed by the Audit Committee on 13.02.2024 and upon its recommendations were approved by the Board of Directors at their meeting held on 13.02.2024. b) Key Standalone Financial Information:														



