

Ref: K/NSE&BSE/2023-24
Date: 12.10.2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: Profile of Statutory Auditors

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to letter dated 22nd September 2023 regarding appointment of Statutory and Branch Auditor of the Company for FY 2023-24, please find attached brief profile of M/s B K Ramadhyani & Co LLP, Bengaluru, Statutory Auditor for Financial Year 2023-24.

This is for your kind information and record please.

Thanking you,

Yours faithfully
For ITI Limited

Shalini Ghatak
Company Secretary

Encl: as above

BRIEF PROFILE OF B K RAMADHYANI & CO LLP

1. Introduction:

B K Ramadhyani & Co LLP ("the Firm"), was founded in year 1938 by Mr. B K Ramadhyani. The Firm has 7 partners and is based in Bangalore. All the partners of the Firm operate from Bangalore. All the partners have the experience of more than 15 years.

2. Staff Profile:

The Firm has 7 partners of which 2 partners are DISA qualified and 5 Partners are completed certification course of ICAI on IFRS/ Ind AS. Further the Firm has 5 employee chartered accountants and about 85 articled clerks and paid assistants who are involved in the assurance function.

3. Services Provided by the Firm:

The Firm provides the following services:

- Assurance services including statutory audit and internal audit
- Expertise in Ind AS
- Tax Advisory services
- GST
- Accounting and Advisory Services

4. Sectorial Experience:

The Firm has wide experience in the following industries:

- Engineering
- Auto Components
- Banking
- Trading
- Hospitality
- Aviation
- Real Estate
- Education
- Software
- Pharmaceutical
- Insurance
- NBFC