

Ref: K/953/NSE&BSE/BM/2023

Date: 11.05.2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: **Outcome of Board Meeting**

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that the Board of Directors in its meeting held on 11.05.2023 has considered and approved allotment of 1,13,09,586 equity shares issued at Rs 94.61 (Rs 10 face value and premium of Rs 84.61) to the President of India, against capital grant of Rs 1,07,00,00,000/- (Rupees One Hundred Seven Crore) received from Government of India. The Capex receipt of Rs.1,07,00,00,000/- and allotment of equity shares is made pursuant to BIFR order dated 08.01.2013.

The Board Meeting commenced at 10.30 am and concluded at 07.00 pm.

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited

Rajeev Srivastava
Compliance Officer