

Ref: K/NSE&BSE/BM/2022

Date: 25.05.2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: **Outcome of Board Meeting**

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that the Board of Directors in its meeting held on 25.05.2022 has considered and approved allotment of 83,21,279 equity shares issued at Rs 86/- (Rs 10 face value and premium of Rs 76) to the President of India, against capital grant of Rs 71,56,30,000/- (Rupees Seventy One Crore Fifty Six Lakhs Thirty Thousand) received from Government of India. The Capex receipt of Rs. 71,56,30,000/- and allotment of equity shares is made pursuant to BIFR order dated 08.01.2013.

The Board Meeting commenced at 01:10 pm and concluded at 6:50 p.m.

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited


S Shanmuga Priya
Company Secretary