

हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है।

ITI LIMITED
(A Govt. of India Undertaking)



आईटीआई लिमिटेड
(भारत सरकार का उपक्रम)

Ref: K/NSE&BSE/2020

Date: 01.10.2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: **Press Release**

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed the Press Release titled "*ITI Limited signs contract with Defense to implement Rs 7796 Crore ASCON Phase-IV project*".

The same will also be available on the Company website <https://www.itiltd.in/>

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited

S Shanmuga Priya
Company Secretary

Encl: as above

ITI Limited signs contract with Defense to implement Rs 7796 Crore ASCON Phase-IV project

Bengaluru: To strengthen the communication network for Indian Army, ITI Limited, a telecom & defense equipment manufacturing PSU has today signed Rs 7,796 crore Phase IV Project of Army Static Switched Communication Network (ASCON) for deploying strategic network for secured communication across the country and subsequent maintenance for next 10 years.



The contract was signed by Shri Rakesh Mohan Agarwal, CMD, ITI Limited and Joint Secretary & Acquisition Manager (Land Systems), Ministry of Defense, Government of India in New Delhi today.

ASCON is the army's telecom network spread across different terrains in the northern, north-eastern and western regions. The project is an IP MPLS based

communication network with Microwave Radio, Satellite and Optical Fiber Network as media. The project includes installation, commissioning and maintenance of telecom equipments like IP/MPLS Routers, NMS, Mobile Nodes, Test Equipment and civil works for providing the complete infrastructure at various sites and roll out optical fiber network of about 11,000 kms.

Shri R M Agarwal, Chairman and Managing Director, ITI Limited said, *“having successfully implemented and maintaining the first three phases of ASCON project for last 3 decades, we have an edge in implementing this prestigious project. Having ASCON IV project at this juncture certainly gives a big boost to Indian army and ITI is very much excited to roll out this network”.*

The scope of the project also includes a warranty period of two years and maintenance support of the network for another eight years after the warranty.

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Note to Editor

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking is a total solution provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Rae Bareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and marketing-cum-service outlets spread across the country. The Company offers complete range of telecom products covering the whole spectrum of switching, Transmission, Access and subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI has dedicated Network System Unit for carrying out installation and commissioning of equipment and for undertaking turnkey Projects. ITI is focussed on manufacturing of diversified products in defence and Railway Sectors and the manufacturing of solar equipment, NGN products, GPON, LED Lighting Systems, Optical products, PMP Microwave along with other allied products like HDPE, OFC, LI-ION batteries, Smart cards, defence equipment, Wi-Fi etc. The company is also consolidating more of its diversifications into defence, IOT, E-Governance, IT projects and Services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru and offering its services to government institutions/departments, banks etc.